



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2024-25
Date : 16th November 2024

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Ref: Investor Presentation

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we are enclosing herewith a copy of Investor Presentation.

The aforesaid Investor Presentation will also be uploaded on the website of the Company i.e. www.jaibalajigroup.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jai Balaji Industries Limited**

Ajay Kumar Tantia
Company Secretary



JAI BALAJI INDUSTRIES LTD. (JBIL)

Creating a better tomorrow, Today!

Q2FY25 Investor Presentation (Nov'2024)

Disclaimer



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Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward -looking statement that may be made from time to time by or on behalf of the company.

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Table of Contents



About the Company

.....→ 04 - 09



Q2 & H1FY25 Performance Highlights

.....→ 10 - 19



Investment Thesis

.....→ 20 - 31



Annexure

.....→ 32 - 46

“JBIL has maintained healthy performance on a half yearly basis, amidst challenging market dynamics. We are strongly progressing towards our aim to be Net Term Debt Free in the next 12 Months and are diligently working on capacity expansion of DI Pipes and Ferro Alloys as per the plan. We are confident to achieve our Guidance for FY25 which includes Revenue growth of 25%-30% and EBITDA Margins of 17%-18%. We remain committed to leveraging our strengths to drive sustainable growth and meet the evolving demands of both domestic and international markets.

Coming to H1FY25 performance, Revenue, EBITDA and PBT increased by 8%, 30% and 34% respectively. Quarterly performance on YoY basis has been decent however on QoQ basis we saw a decline owing to lower production and sales realizations of some of the finished steel products. We are highly optimistic about H2FY25, expecting improved results from the company's strategic capex in value-added products. Our focus remains on strengthening the value chain, particularly in DI Pipes and Ferro Alloys, which are set to make increasing contributions to both our top-line and bottom-line growth. ”



Mr. Aditya Jajodia
Chairman and Managing Director



About the Company

Business at a Glance



One of the largest manufacturers of Value-added products (DI Pipes & Specialized Ferro Alloys) in the private sector in Eastern India

4 manufacturing units present across West Bengal & Chhattisgarh

3 Star Export House; Exporting to more than 40 Countries

1st Company in West Bengal to set up Sponge Iron & Waste Heat Recovery Power Plants



Specialized product portfolio of DI Pipes and Ferro Alloys

1.1 MT fully integrated Greenfield Steel Manufacturing

Successfully raised equity from IPO, Private Placements and QIP Route

101.1 MW Power Plants Fully Operational

Jai Balaji 2.0 = Value added Products + Strong Balance Sheet



Objective

Target



**Focus on DI Pipes,
Specialized Ferro Alloys and
Value-added Products**

- Capacity enhancement -
 - DI Pipes capacity expected to grow by 120% to 6.6L TPA
 - Ferro Alloys capacity is expected grow by 14% to 1.9L TPA
- **Achieved Target of increasing utilization rate above 90%**; the goal now is to maintain this rate going forward.



Strong Balance Sheet

- Aim to become Net Term Debt Free in next 12 months
- Capex from internal accruals



Margin Expansion

- Revenue contribution of value-added & specialized products (DI Pipes & Specialized Ferro Alloys) to increase from 45% - 55% to 80%
- Achieved aim of EBITDA Margin to be 17%; target now is to uphold this performance consistently going forward

Transitioning to High Margin Company



Ductile Iron Pipes



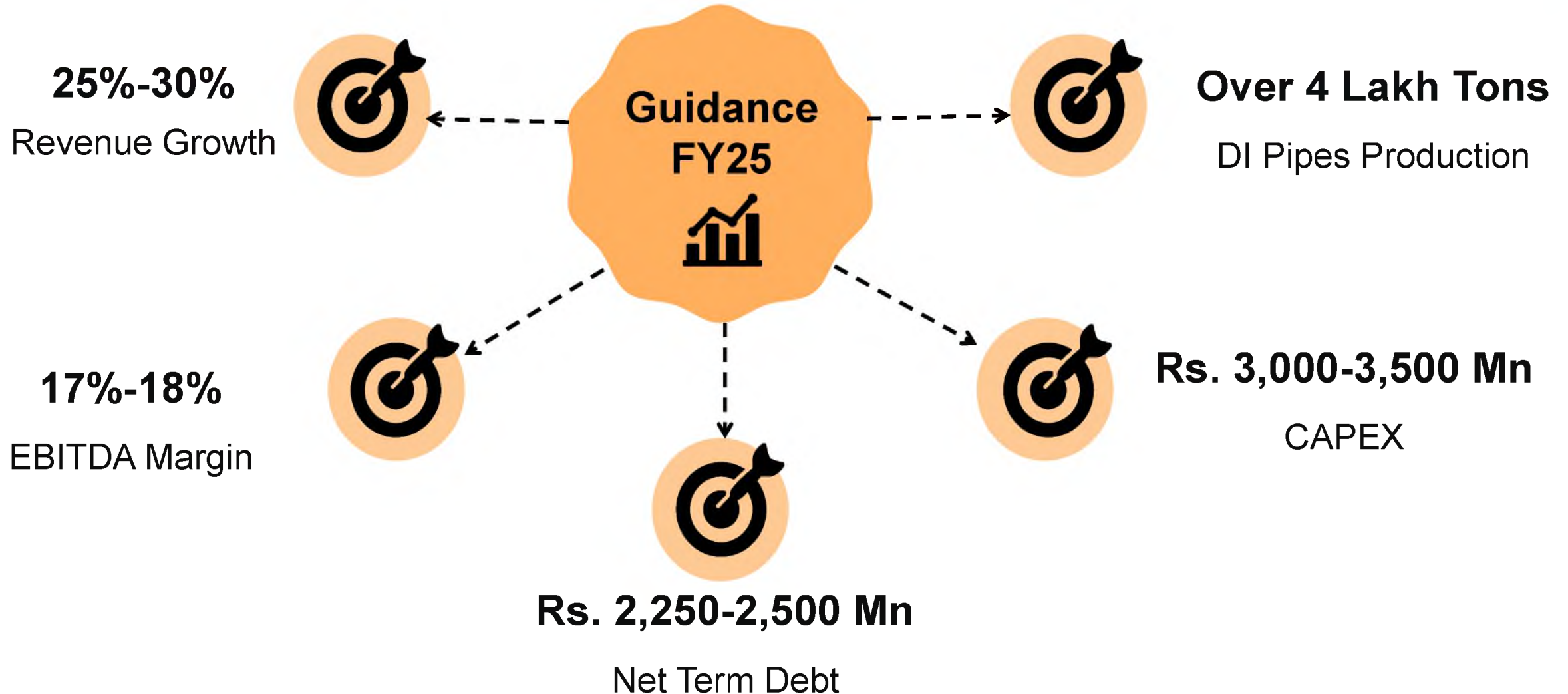
Specialized Ferro Alloys



Management's strategy is to focus on Value-Added Products like Ductile Iron Pipes and Specialized Ferro Alloys for margin expansion and sustainability

JBIL is focused on being a Value-Added and Specialized Product company

Guidance FY25



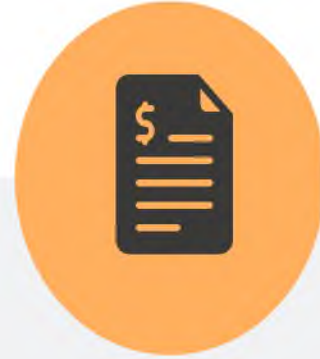


Q2 & H1FY25 Performance Highlights



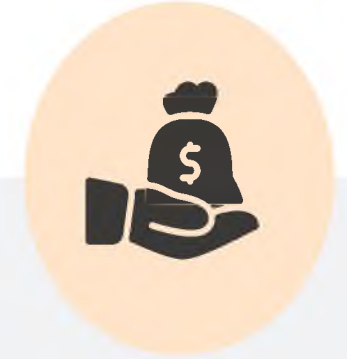
Performance Snapshot

- H1FY25 Financial Performance (YoY) – Revenue, Adjusted EBITDA and PBT demonstrated impressive growth of 8%, 34% and 34% . PAT decreased owing to deferred tax provisions
- Operational Performance (YoY) – Production volume of all products showed an increasing trend.



Approaching Zero Net Term Debt

- Net Debt as on 30th Sep'24 is Rs. 3,549 Mn, reduced from Rs. 3,981 in FY24.
- Management expects JBIL to be Net Term Debt Free in next 12 months.



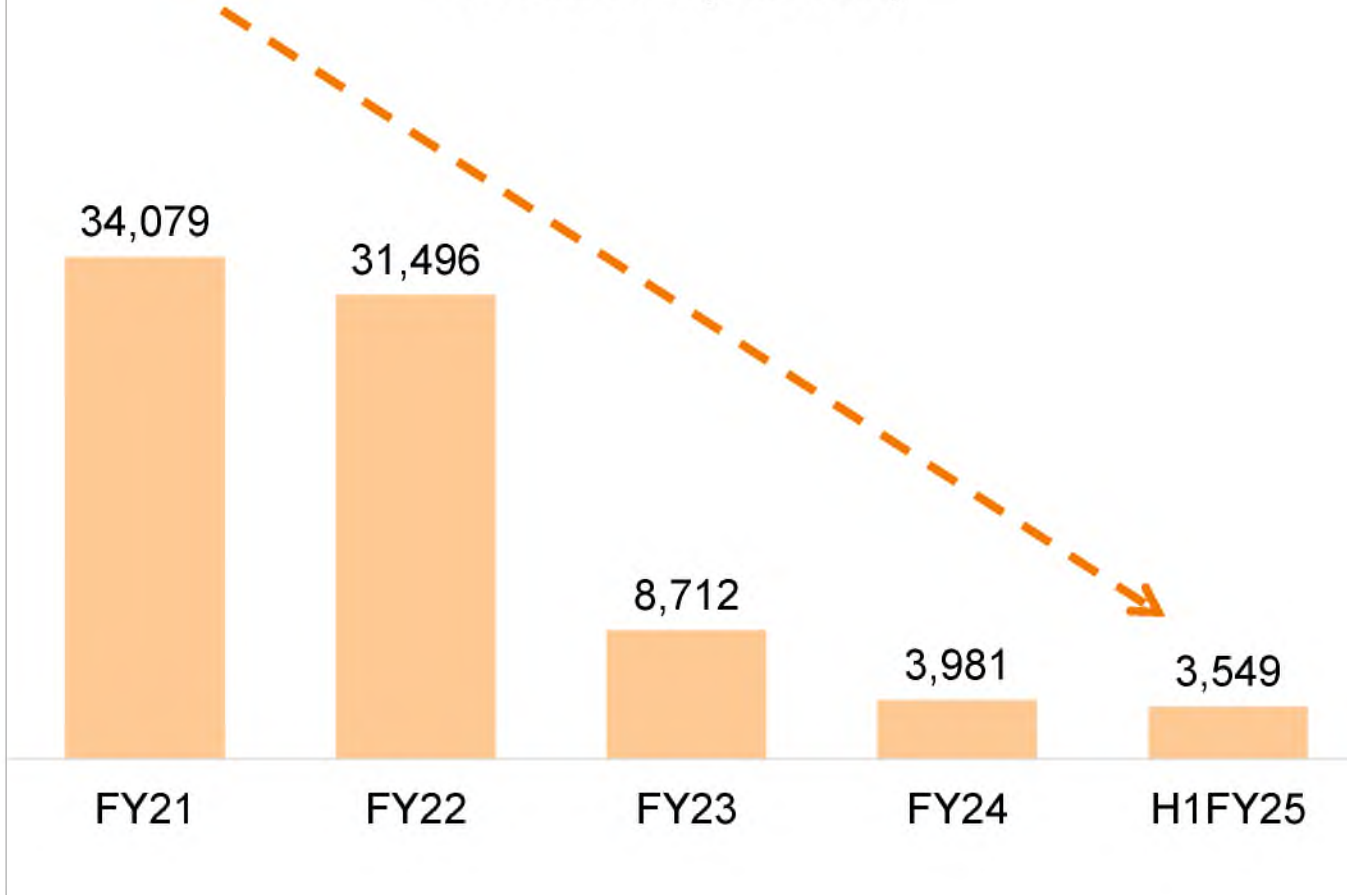
Robust Capex Plan

- Strong Capex plan of Rs. 10,000 Mn in place – out of this Rs. 6,987 Mn has already been spent from internal accruals
- Balance Capex is expected to be completed in approx next 9 Months through internal accruals only

Progress Towards Net Term Debt Zero Status...



Net Debt (Rs. Mn)



Present Debt pertains to Tata Capital Limited and co-lenders

FY24 Net Debt to EBITDA = 0.4x
(Performed better than the expectation to maintain Net Debt to EBITDA at around 0.6 on 31st March'2024 guided earlier)

Aim to become Net Term Debt Free in 12 Months

Significant/Proposed Capacity Enhancement



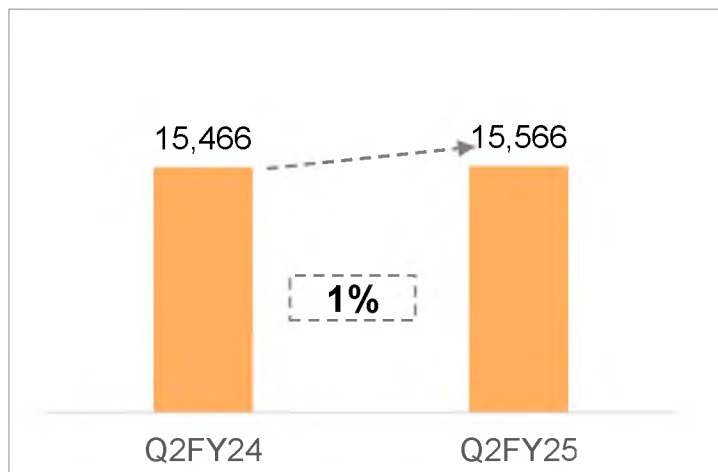
Products (Location)	Existing Capacity	Capacity Addition	Capacity After Expansion	Capex (in Rs. Mn.)				Current Status
				Total	Already incurred		Balance to be incurred	
					Capitalized	Under CWIP		
Specialized Products								
DI Pipes	300,000 TPA	360,000 TPA	660,000 TPA	4,000	148	2212	1,640	Will be done in 2 phases – Phase 1 = out of 2 Lakh T, 60,000 is already commissioned, balance 1.40 Lakh expected to commission by FY25; Phase 2 = 2.2 Lakh T expected to commission by FY26
Ferro Alloys	166,000 TPA	24,000 TPA	190,000 TPA	1,500	1,190	268	42	Capacity already enhanced by 36000 at the end of FY24 under Phase 1 project and Balance will be commissioned by Q1FY26
Others								
Revamping Existing Blast Furnaces (Unit III)	630,000 TPA	120,000 TPA	750,000 TPA	2,500	1217	203	1,080	One furnace has been commissioned . 2nd furnace will be completed in Q1FY26
Sinter (Unit III)	908,000 TPA	300,000 TPA	1,208,000 TPA	1,100	788	64	248	Will be done in 2 phases; 1st phase i.e. 3 Lakh T has been commissioned and 2 nd phase shall be commissioned in Q1FY26.
BFG Boiler (Unit IV)	0.00 TPH	35 TPH	35 TPH	300	307	0	0	This is a green energy project which aims to reduce carbon footprints. Plan is to add this in captive power plant for optimizing utilization of waste gases from BF. Already commissioned.
Misc De-Bottle Necking				600	520	70	10	Includes backward integration to sinter Plant, Upgradation of PCI and Oxygen plant for cost cutting of producing Hot metal from Pig iron Plant. Mostly Completed.
TOTAL				10,000	4,170	2,817	3,020	

Financial Performance Highlights

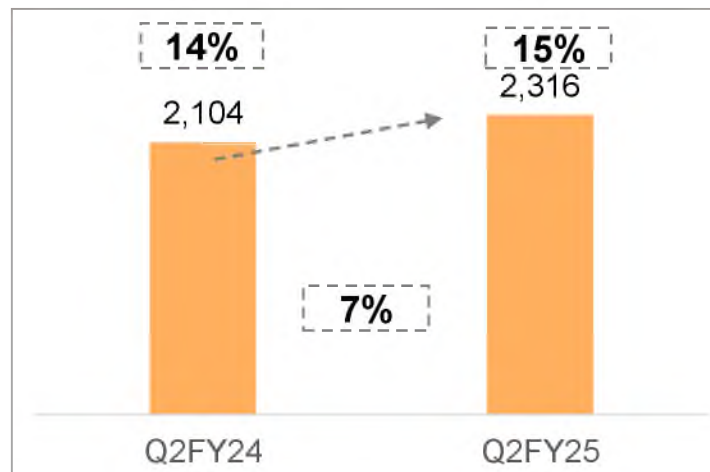


Quarter Highlights

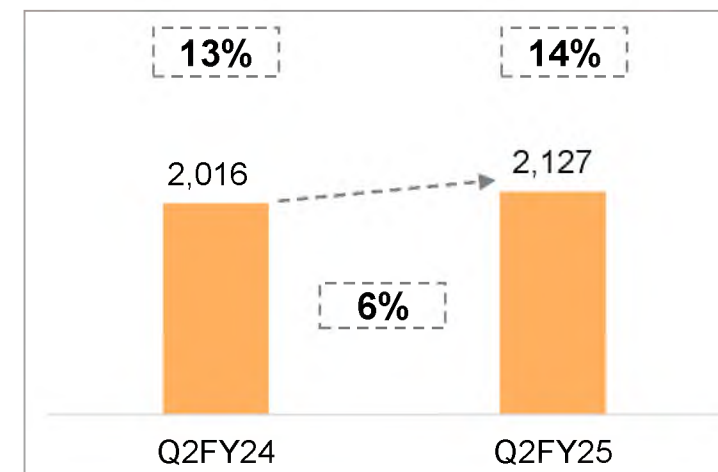
Revenue



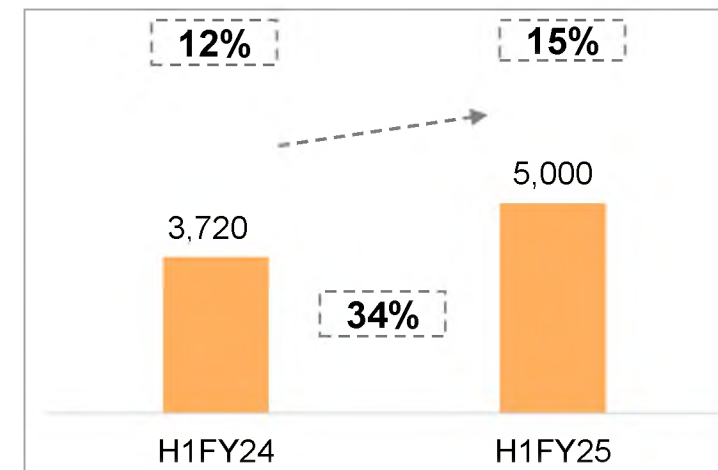
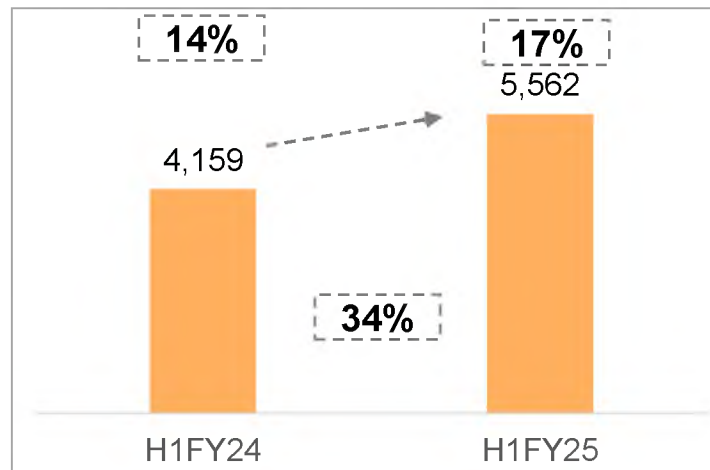
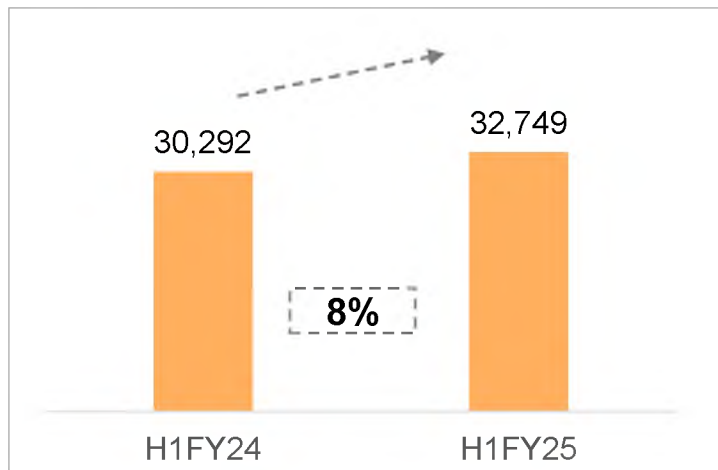
Adjusted EBITDA & Margin (%)*



PBT & PBT Margin (%)



Half-Yearly Highlights

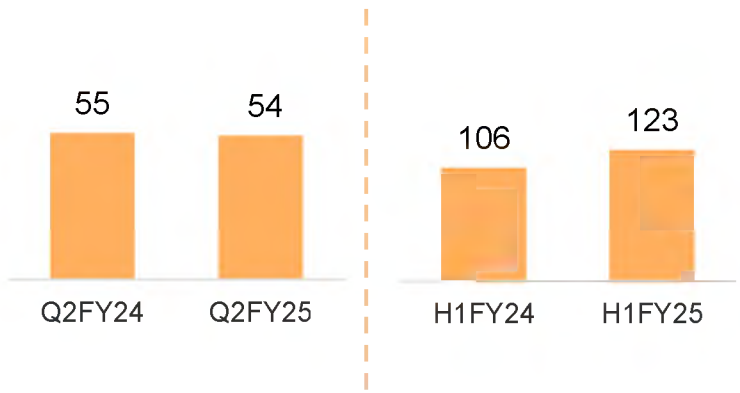


Operational Performance (1/2)



Production

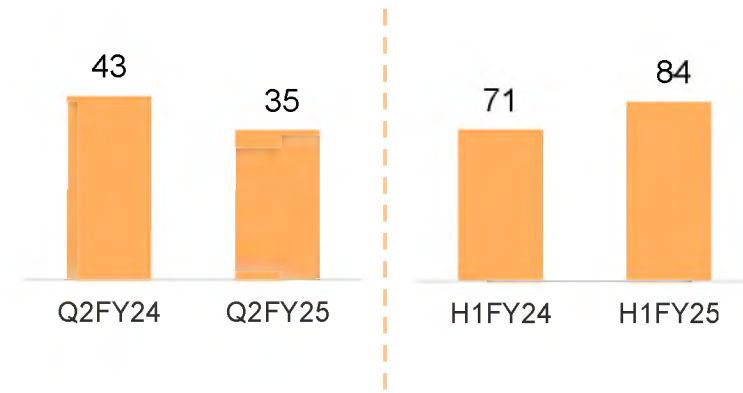
Sponge Iron ('000 T)



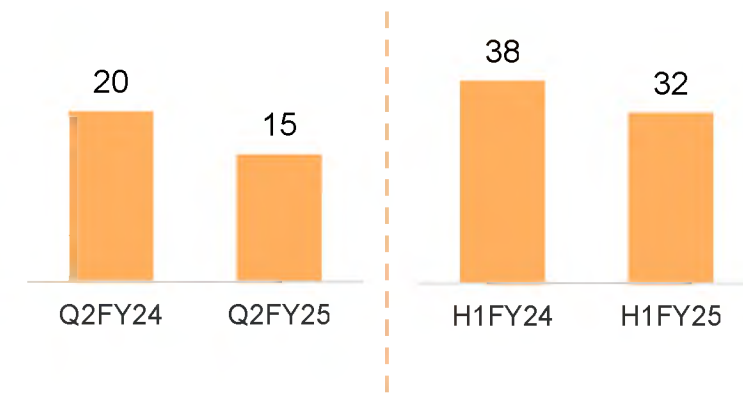
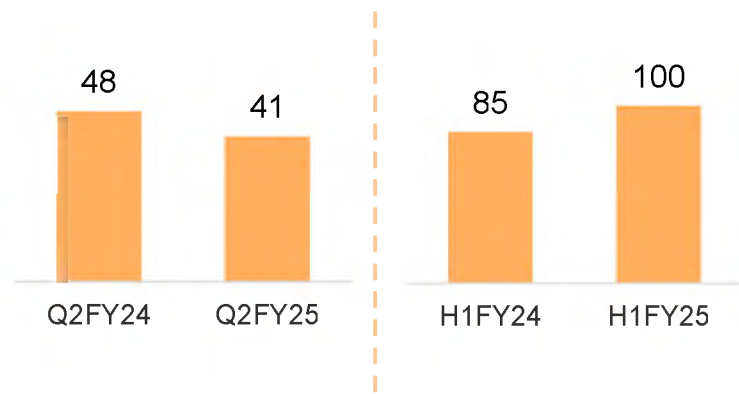
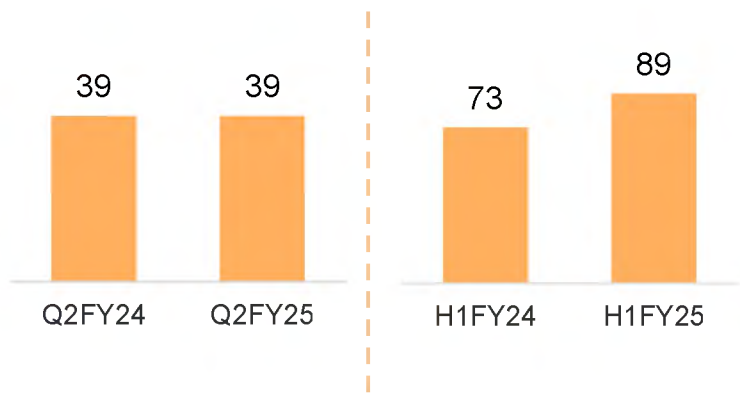
Pig Iron ('000 T)



Billets ('000 T)



Sales

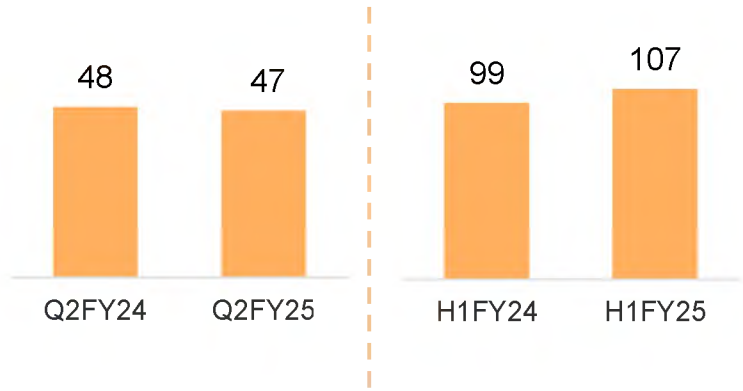


Operational Performance (2/2)

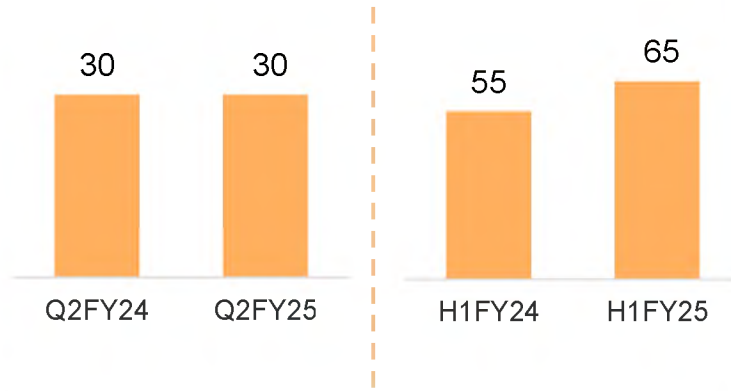


Production

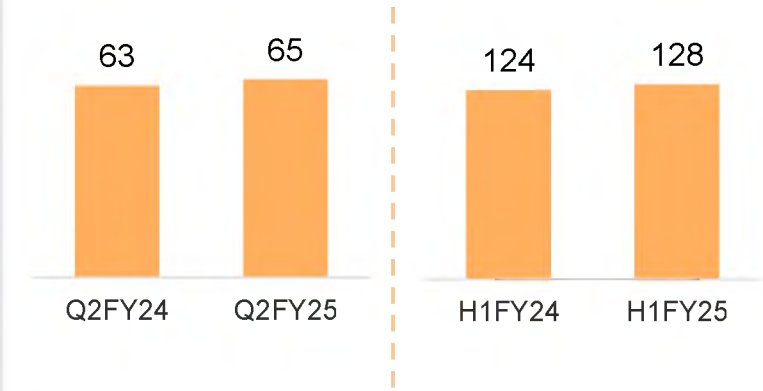
TMT ('000 T)



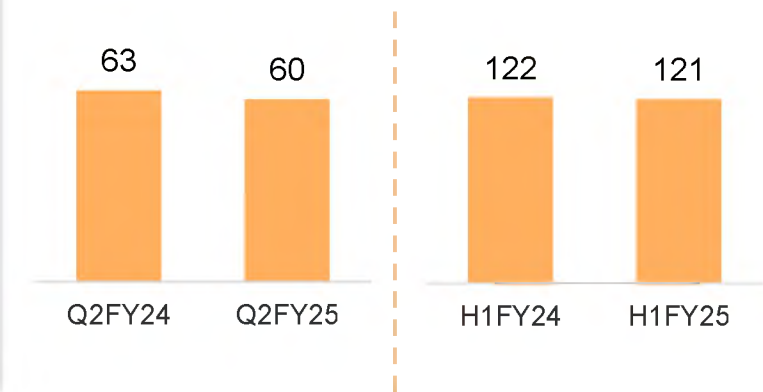
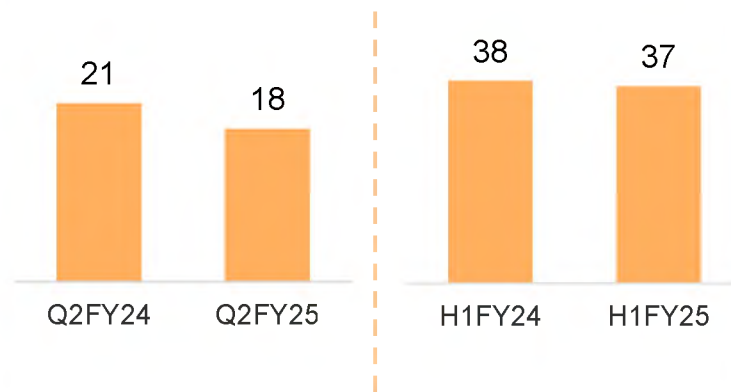
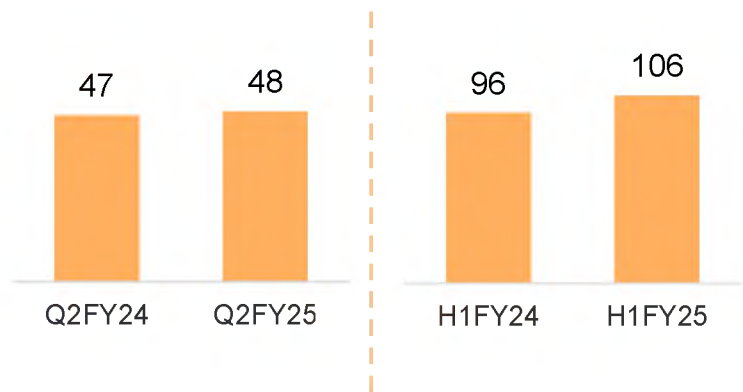
Ferro Alloys ('000 T)



DI Pipes ('000 T)



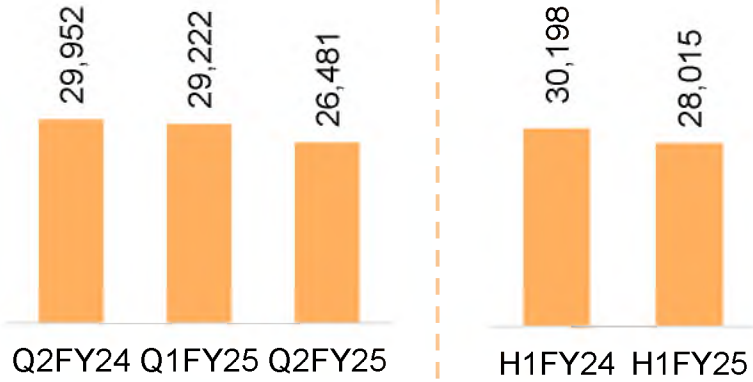
Sales



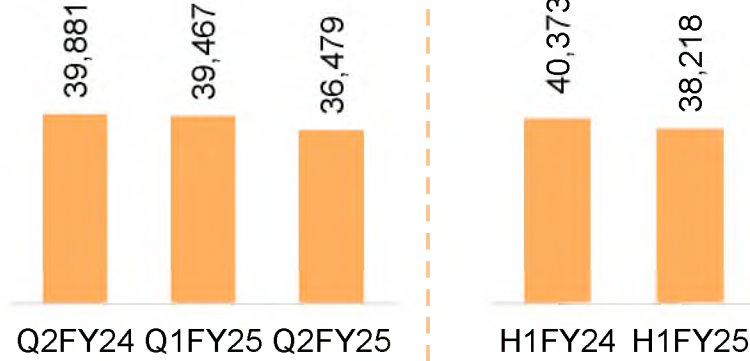
Realization Summary



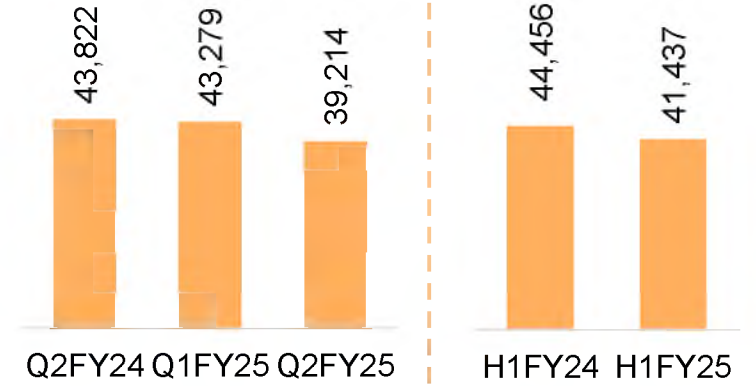
Sponge Iron



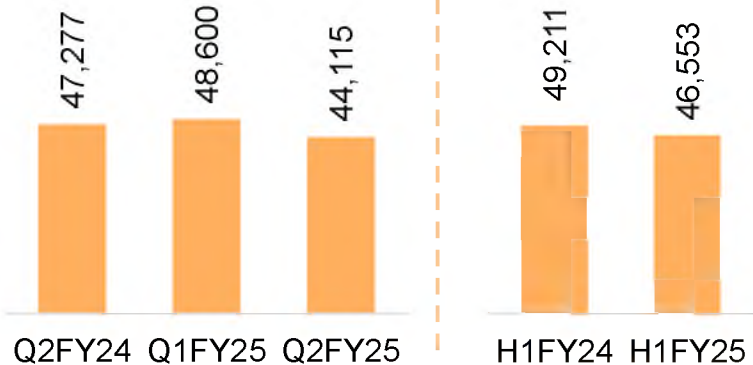
Pig Iron



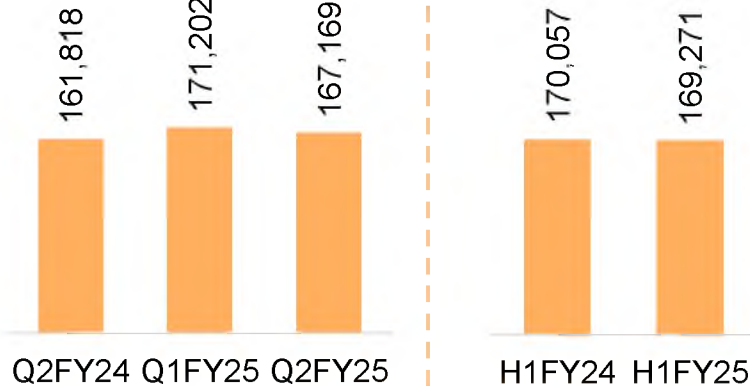
Billets



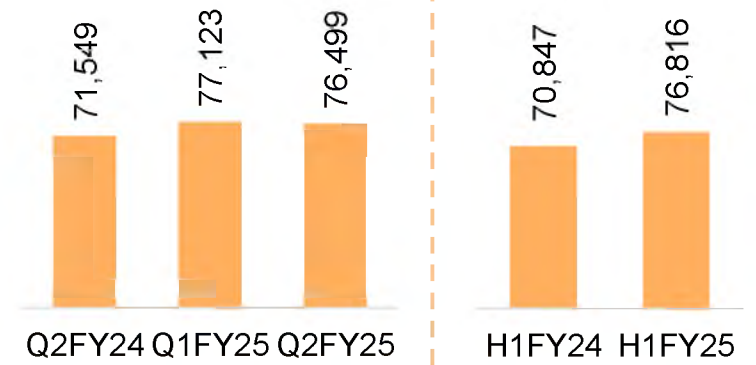
TMT



Ferro Alloys



DI Pipes



Income Statement



Particulars (Rs. Million)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Revenue from Operations	15,566	15,466	1%	17,183	-9%	32,749	30,292	8%
Cost of Goods Sold	9,871	10,035	-2%	10,475	-6%	20,346	19,789	3%
Employee Benefits Expense	418	403	4%	419	0%	837	773	8%
Other Expenses	2,995	2,893	4%	3,131	-4%	6,126	5,544	11%
EBITDA	2,282	2,135	7%	3,158	-28%	5,440	4,187	30%
Adjusted EBITDA*	2,316	2,104	10%	3,246	-29%	5,562	4,159	34%
Adjusted EBITDA Margin (%)	15%	14%		19%		17%	14%	
Depreciation	225	208	8%	222	1%	447	422	6%
Finance Cost	150	187	-20%	158	-5%	307	399	-23%
Other Income	220	276	-20%	95	131%	315	354	-11%
Exceptional Items								
Profit Before Tax (PBT)	2,127	2,016	6%	2,873	-26%	5,000	3,720	34%
Tax Expense	596		NA	785	-24%	1381		NA
Profit After Tax (PAT)	1,532	2,016	-24%	2,088	-27%	3,620	3,720	-3%
PAT Margin (%)	10%	13%		12%		11%	12%	
EPS (Rs.)(Basic)	8.42	12.79	-34%	12.1	-30%	20.42	24.13	-15%
EPS (Rs.)(Diluted)	8.42	11.22	-25%	11.76	-28%	20.42	20.83	-2%

*Adjusted for non-cash items

Balance Sheet

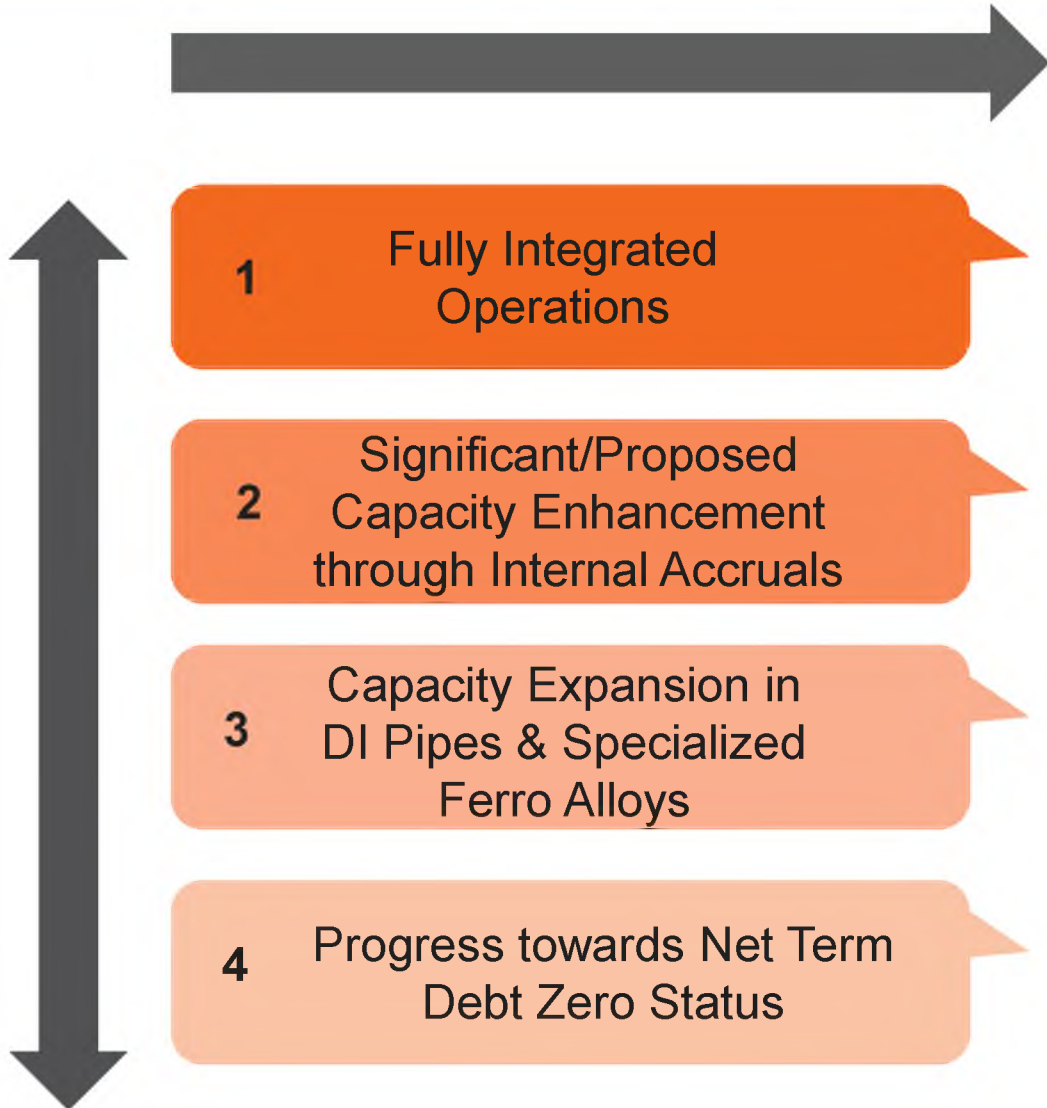


Particulars (Rs. Million)	30th Sept'24	31st Mar'24	Particulars (Rs. Million)	30th Sept'24	31st Mar'24
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	13,764	13,773	(a) Equity share capital	1,825	1,637
(b) Capital work-in-progress	2,803	1,162	(b) Other equity	17,460	13,405
(c) Right of use assets	43	44	Sub Total - Equity	19,285	15,042
(d) Intangible Assets	2	2			
(e) Intangible Assets Under Development	14		LIABILITIES		
(f) Financial assets			Non-current liabilities		
(i) Investments	8	8	(a) Financial Liabilities		
(ii) Loans		0	(i) Borrowings	2,527	3,033
(iii) Other financial assets	1,301	1,051	(ii) Lease Liabilities	6	6
(g) Deferred Tax Assets (Net)	694	2,075	(b) Other non Current Liabilities	326	325
(h) Other Non Current Assets	358	299	(c) Provisions	125	120
Sub Total - Non Current Assets	18,987	18,414	Sub Total - Non Current Liabilities	2,984	3,484
Current Assets			Current liabilities		
(a) Inventories	12,900	9,497	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	1,787	1,685
(i) Trade Receivables	3,008	2,418	(ii) Lease Liabilities	1	1
(ii) Cash and cash equivalents	528	477	(ii) Trade Payables - MSME	77	137
(iii) Bank balances other than (iii) above	329	433	- Others	8,543	8,568
(iv) Other financial assets	267	267	(iii) Other financial liabilities	2,000	1,976
(c) Current tax assets (net)	95	101	(b) Other current liabilities	2,870	2,618
(d) Other current assets	1,471	1,938	(c) Provisions	38	34
Sub Total - Current Assets	18,598	15,131	Sub Total - Current Liabilities	15,316	15,019
Total Assets	37,585	33,545	Total Equity and Liabilities	37,585	33,545



Investment Thesis

Investment Thesis





5

Strong Financial &
Operational Performance

6

Cost Effective
Logistics Infrastructure

7

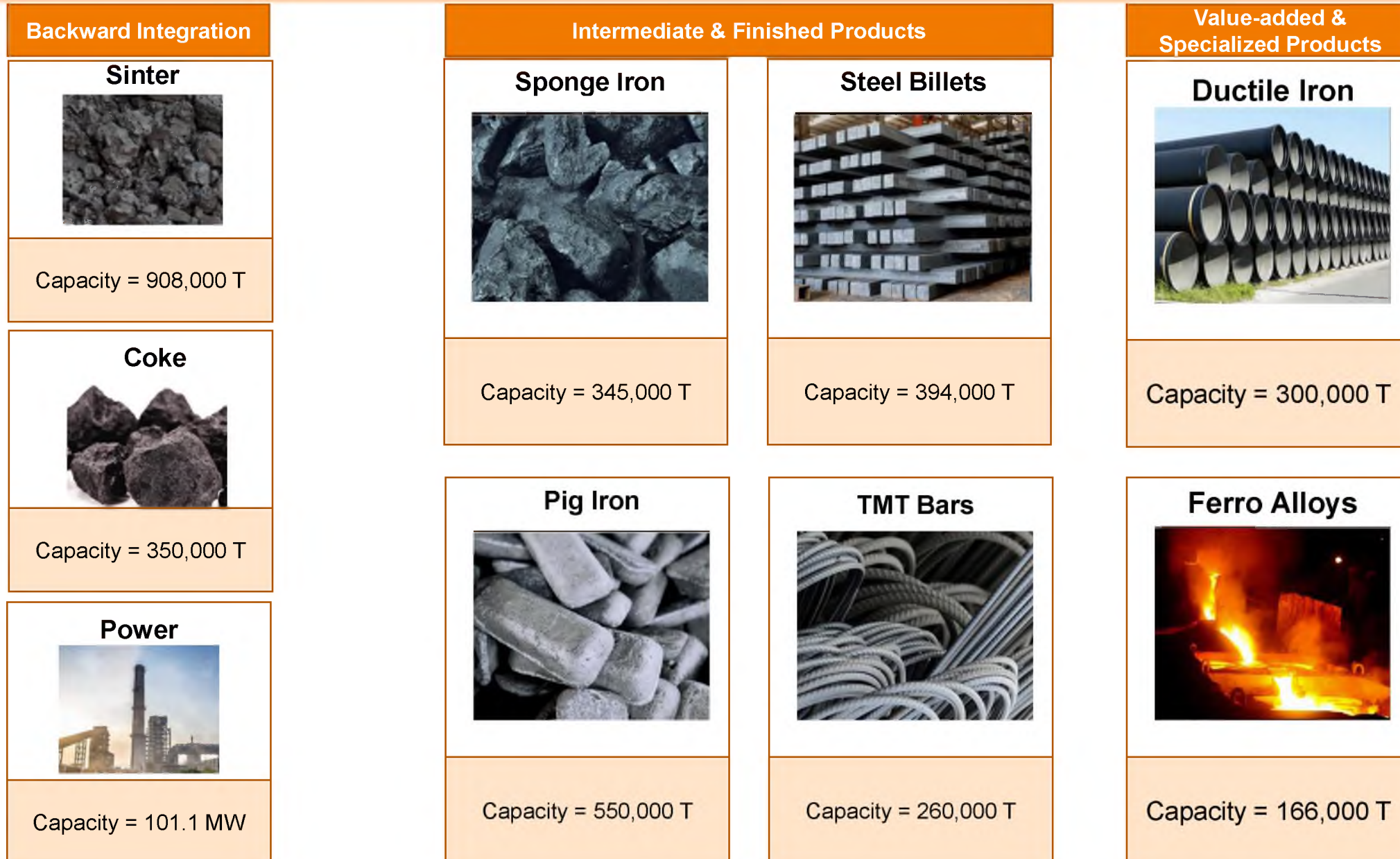
Strategic Location
of Assets

8

Clear Strategy Going
Forward



Fully Integrated Operations



HIGH MARGIN PRODUCTS

Specialized Products - DI Pipes



Industry

DI Pipes Industry is expected to grow at 13%-15% CAGR in near future. It is used for water transportation and drainage system

Government Programs

“JAL JEEVAN MISSION” and “MISSION AMRUT SAROVAR” infrastructure development plan has led to increased requirement of DI Pipes and Jai Balaji is contributing to the same

Our Market Share

Co. has around 10% of the DI pipes market of India and aims to reach 15%-20% of Market Share, post capacity expansion

Revenue Contribution

30% of the revenues come from DI pipes and is expected to grow to 45%-50% by FY25-26

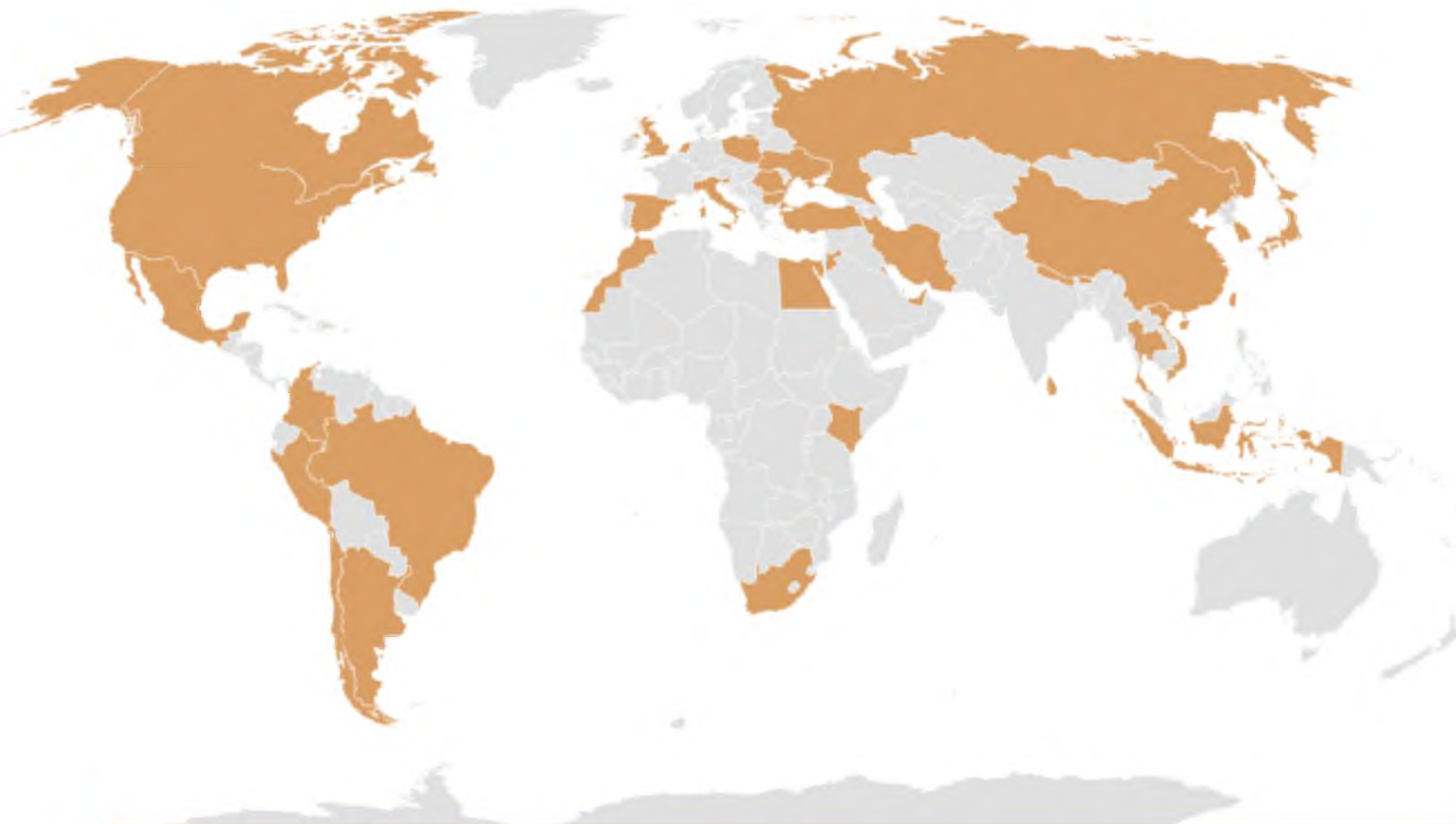
Going Global

Exporting to few countries and aim to increase the same post capacity expansion

Specialized Ferro Alloys



Exports Ferro Alloys to 40+ Countries in the world & Secured Three Star Export House status



Features of our High-Grade Ferro Alloys

- High chrome content
- Lower carbon content
- Lower trace elements
- Lower sulphur/phosphorus

Revenues from Specialized Ferro Alloys expected to grow from 20%-25% to 30%-35% by FY25-26

Sold at **significant premium** to benchmark Ferro Alloy prices

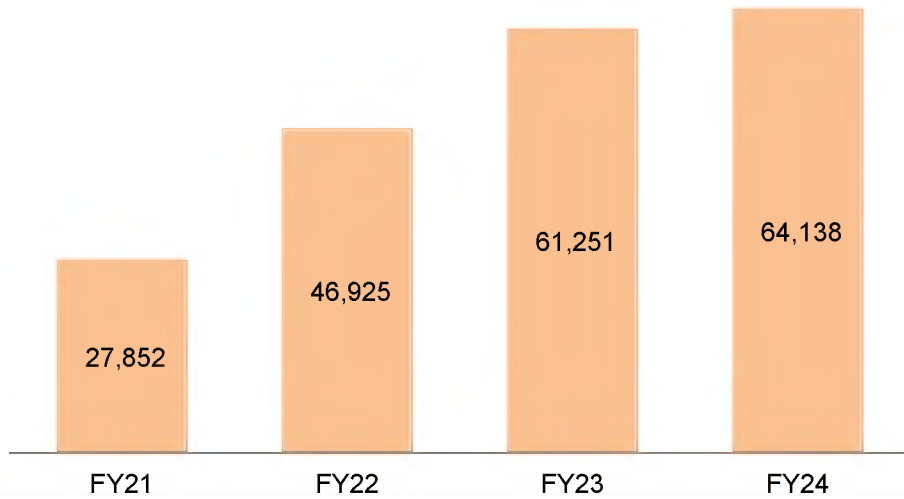
Co. has Long Term Contracts with Indian as well as International Clients

One of the largest producers of Specialized Ferro Alloys in India

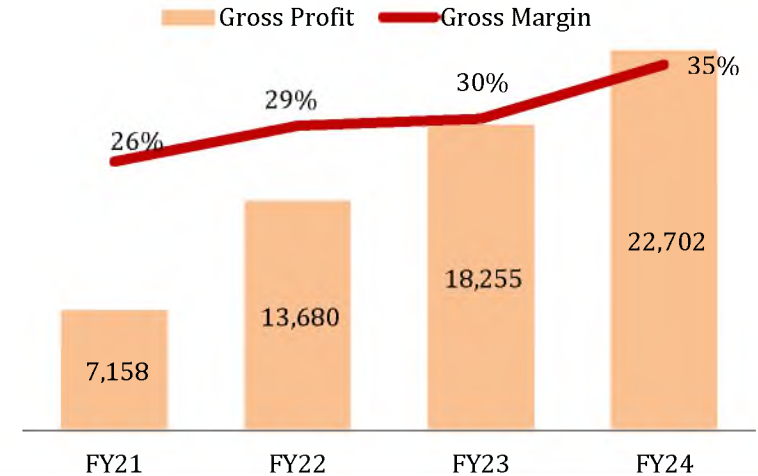
Flourishing Financial Health (1/2)



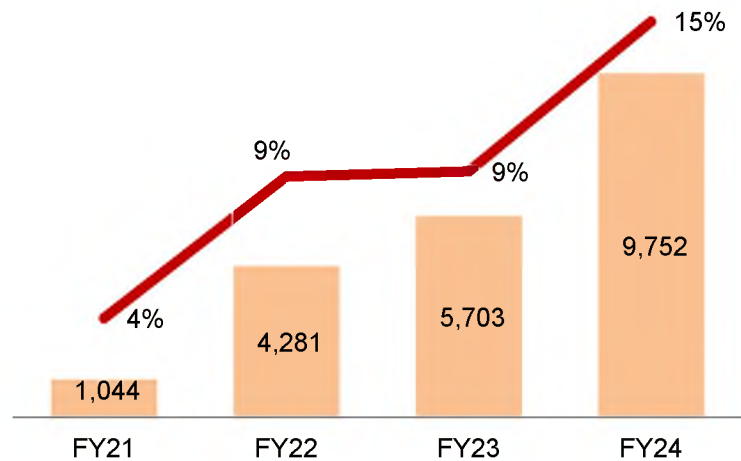
Revenue



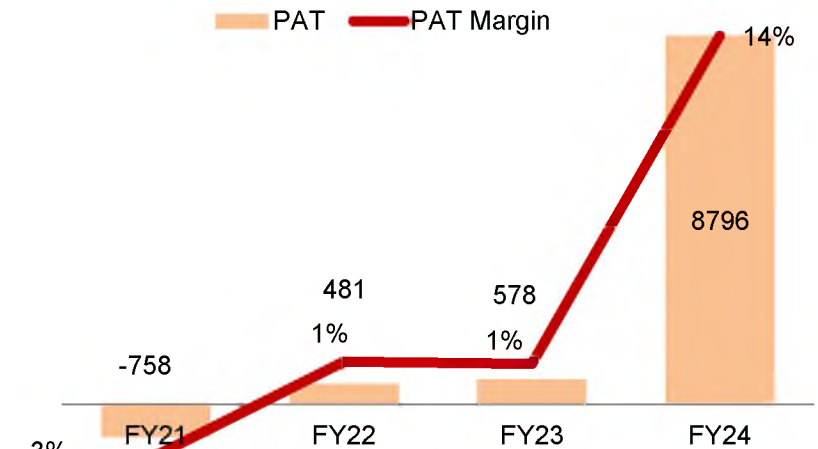
Gross Profit



Adjusted EBITDA*



Profit After Tax



Adjusted EBITDA Adjusted EBITDA Margin

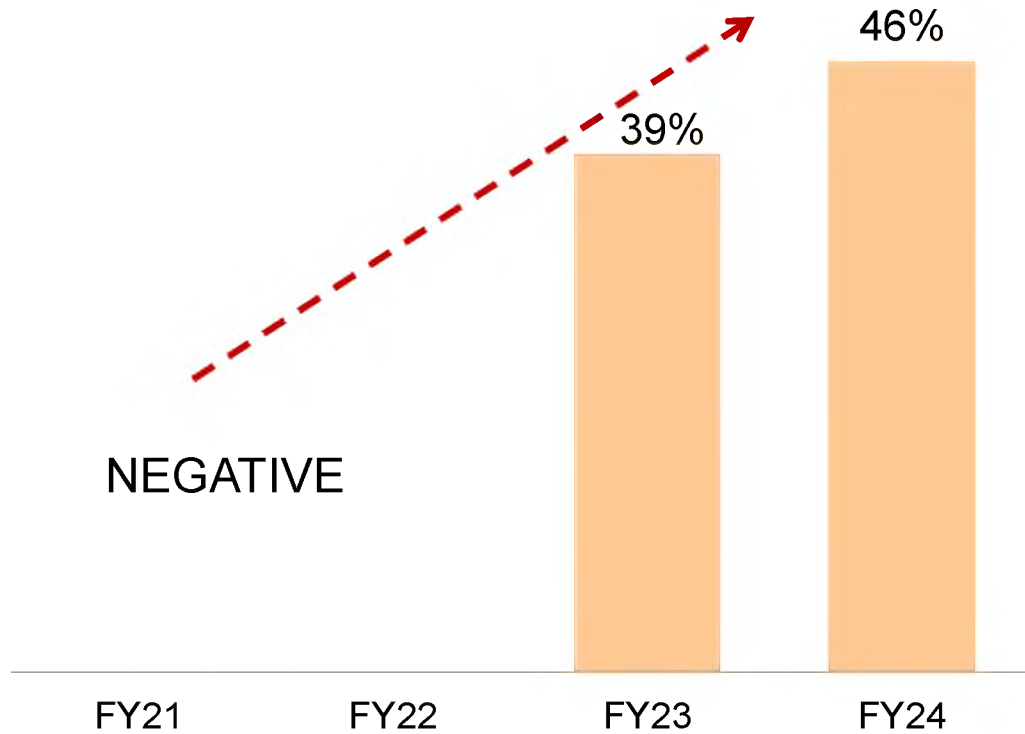
*Adjusted for non-cash items

Numbers are in Millions unless stated otherwise

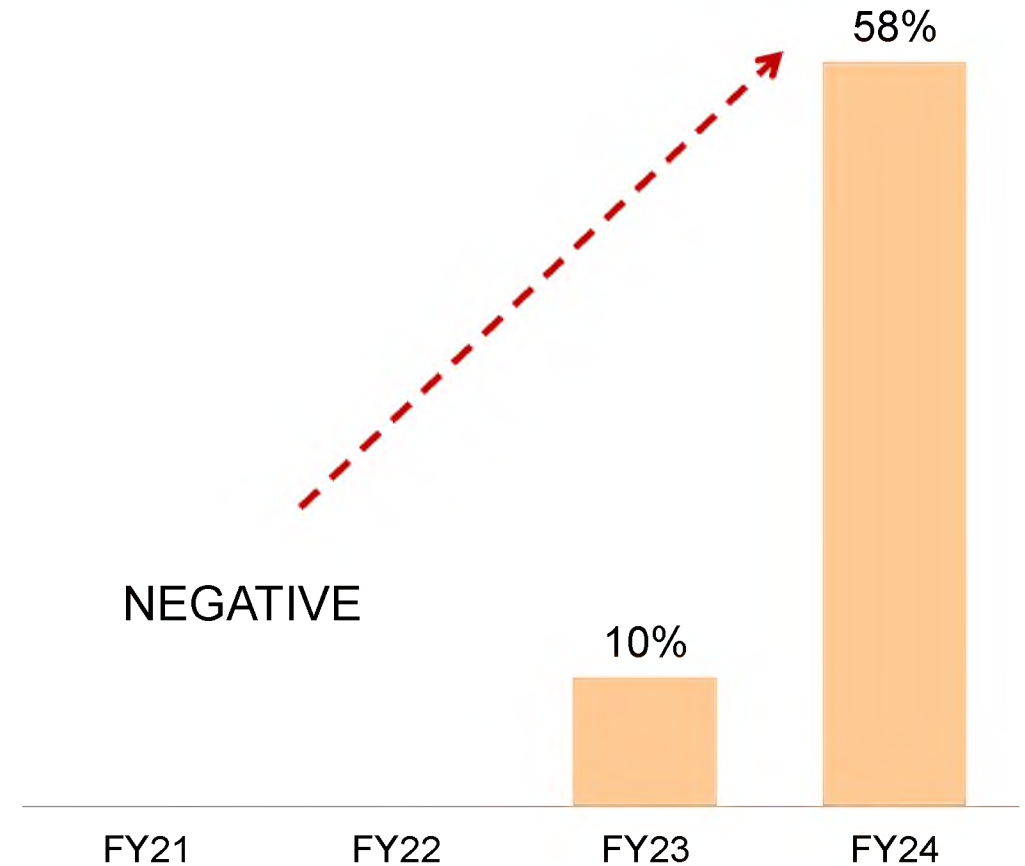
Flourishing Financial Health (2/2)



Return on Capital Employed



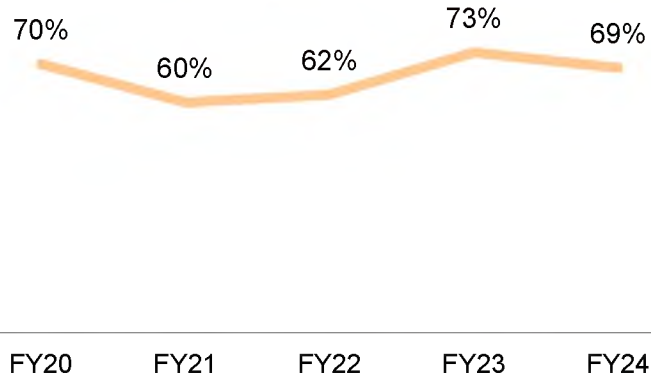
Return on Equity (ROE)



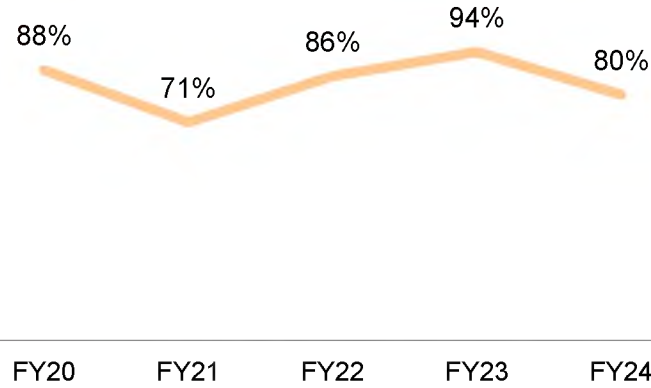
Robust Operational Performance - Capacity Utilization (%)



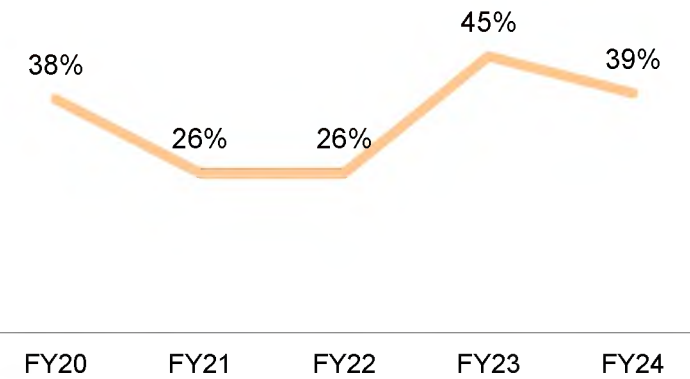
Sponge Iron



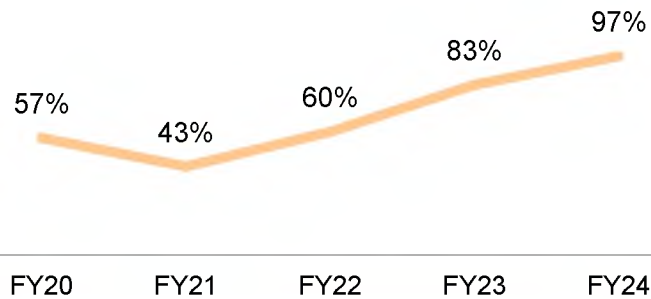
Pig Iron



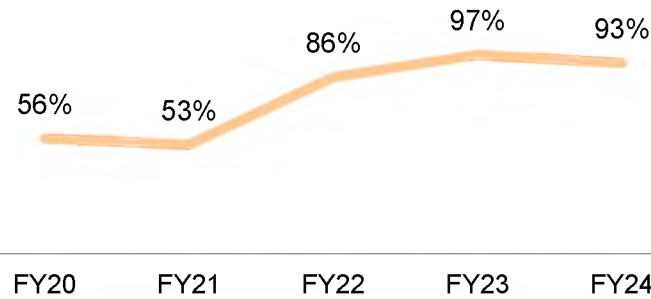
Billets



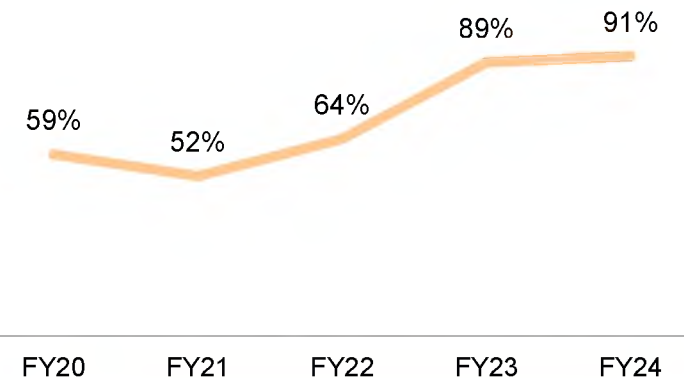
TMT



Ferro Alloys

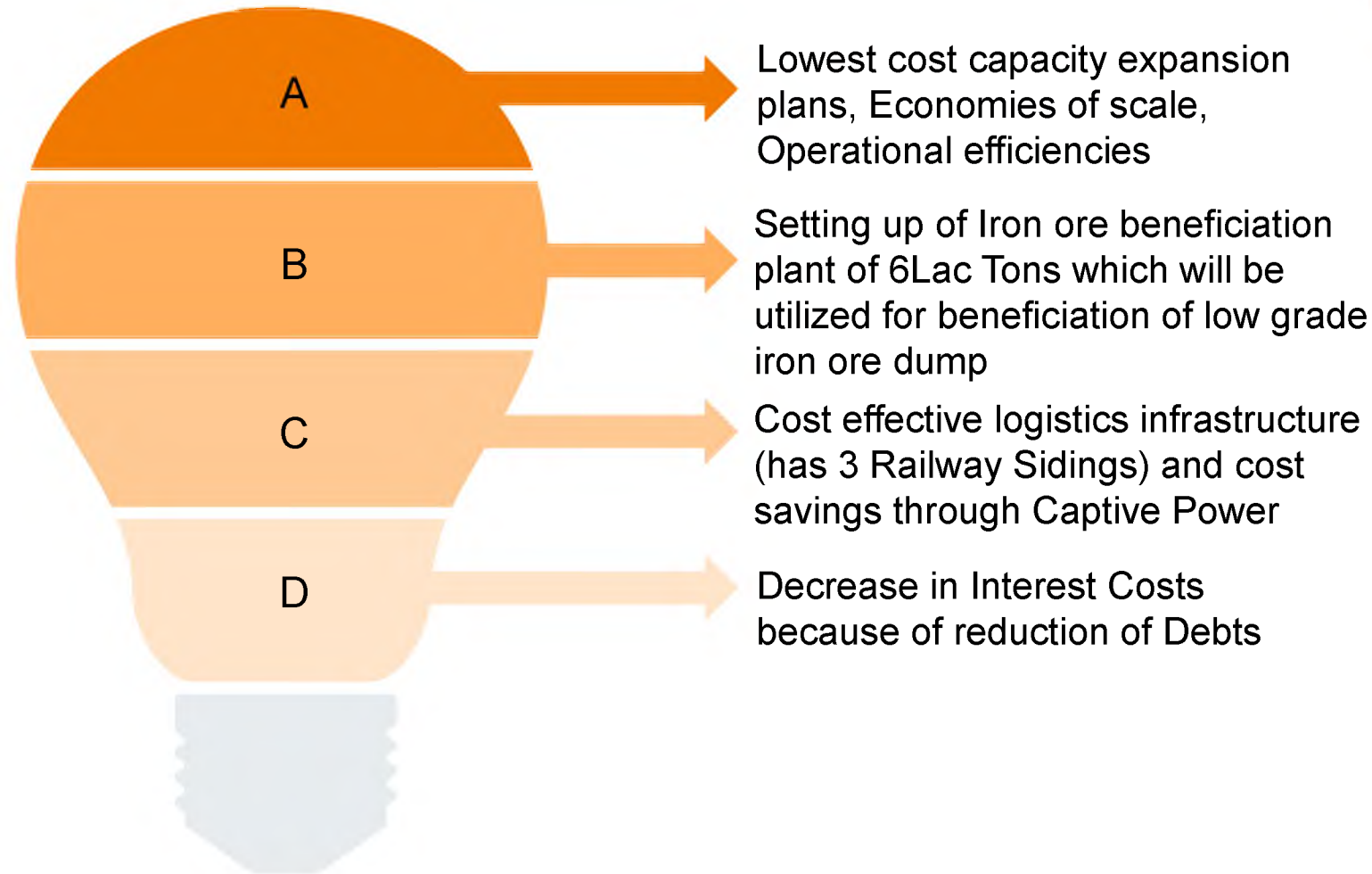


DI Pipes

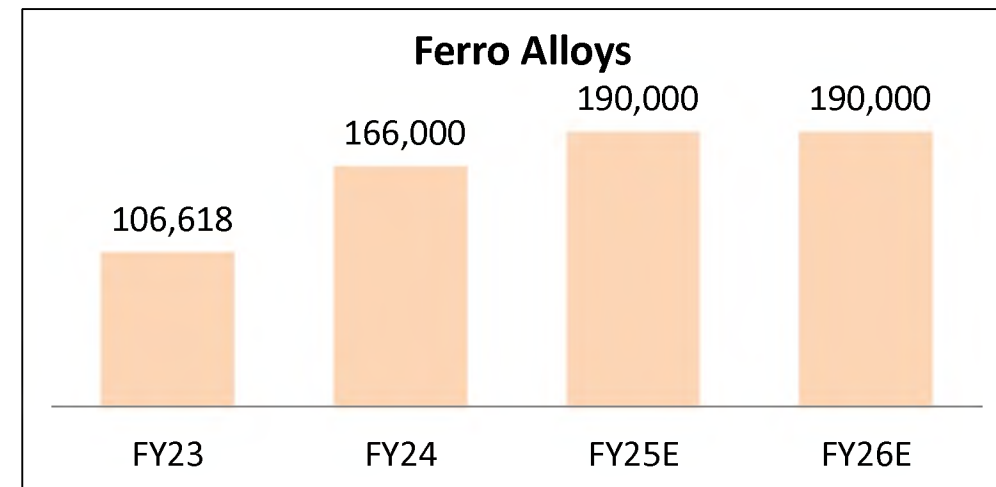
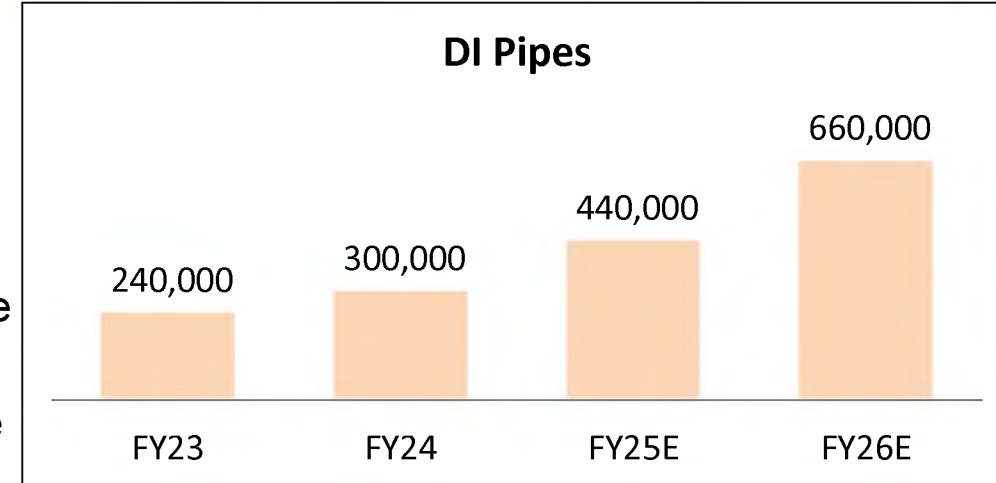


Increased focus on capacity utilization of Value-Added Products ensures margin expansion

Cost Reduction Strategies...



Capacity Expansion Plans (Tons)



Cost Effective Logistics Infrastructure



1

JBIL is the one of the few companies with Railway Sidings and has 3 Railway Sidings which leads to increased flexibility in delivering finished goods & reduced turnaround time.

2

Have dedicated Railway Sidings at both loading in Odisha and unloading at our plant.

3

Approx 3 tons of raw material is required for every 1 ton of steel & Co. saves significant costs by using Railway Sidings instead of road transport.

Strategic Location of Assets

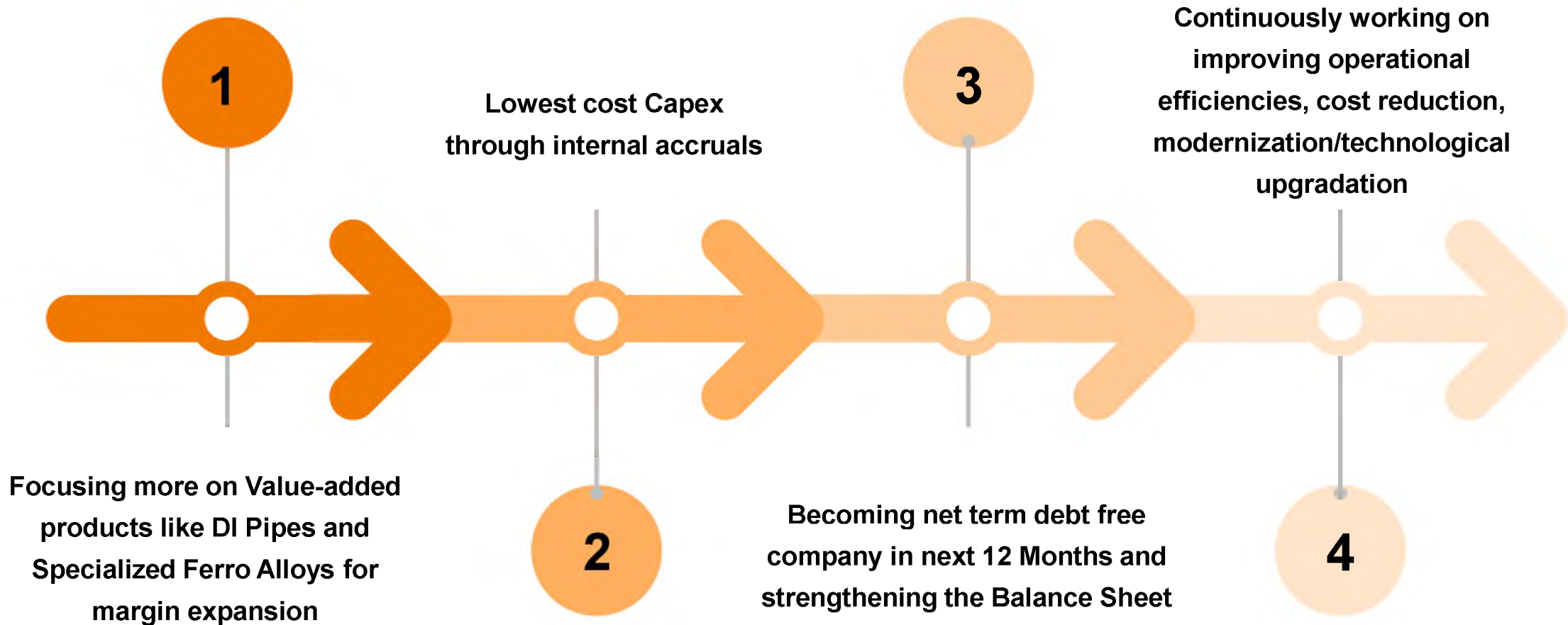


Plant	Location
Unit I	Baktarnagar, Burdwan, West Bengal
Unit III	Rajbandh, Burdwan, West Bengal
Unit IV	Rajabndh, Burdwan, West Bengal
Unit V	Rasmada, Durg, Chhattisgarh



Facilities	Products	Installed Capacity (MT)
<ul style="list-style-type: none"> • Ferro Alloys • DRI • Power 	<ul style="list-style-type: none"> • Ferro Silicon Alloys/Ferro Chrome • Sponge Iron • Power 	<ul style="list-style-type: none"> • 30,118 • 1,05,000 • 18.3 MW
<ul style="list-style-type: none"> • Pig Iron • DIP • Sinter • Ferro Alloys 	<ul style="list-style-type: none"> • Blast Furnace • Ductile Iron Pipe • Sinter • Ferro Chrome/Special Grade Ferro Alloys 	<ul style="list-style-type: none"> • 5,49,500 • 3,00,000 • 9,08,000 • 36,000
<ul style="list-style-type: none"> • Sponge • Billets • Rolling Mill • Ferro Alloys • Coke Oven • Captive Power 	<ul style="list-style-type: none"> • Sponge Iron • SMS • TMT • Ferro Chrome/Special Grade Ferro Alloys • Coke • Power 	<ul style="list-style-type: none"> • 1,20,000 • 2,94,030 • 2,60,000 • 100,000 • 3,50,000 • 70 MW
<ul style="list-style-type: none"> • Billets • Sponge • Captive Power 	<ul style="list-style-type: none"> • SMS • Sponge Iron • Power 	<ul style="list-style-type: none"> • 1,00,000 • 1,20,000 • 12.8 MW

Clear Strategy Going Forward



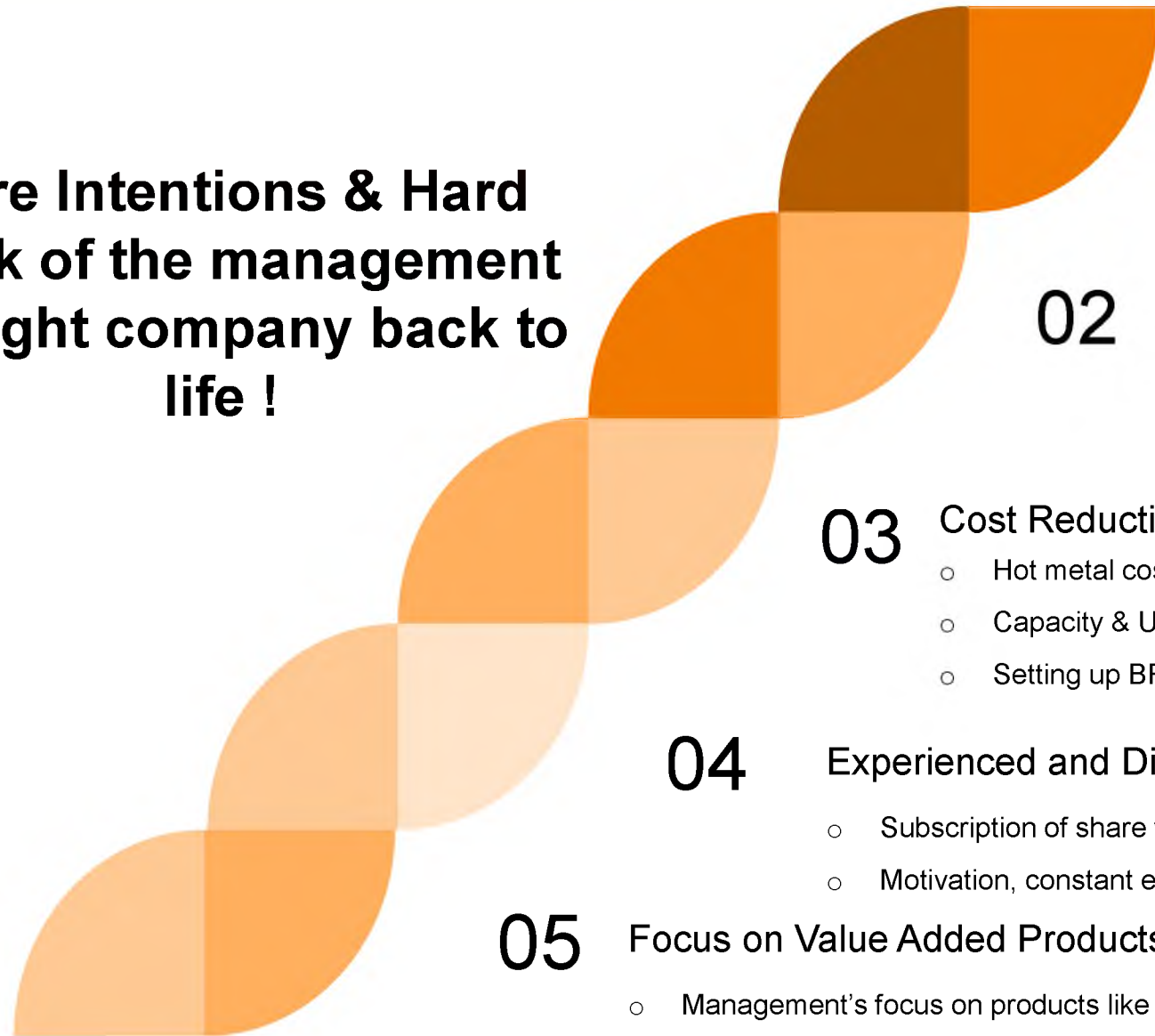


Annexure

Turnaround Story – Resilient in the Toughest Time



Pure Intentions & Hard Work of the management brought company back to life !



- 01 Profit making Business**
- Converted losses into profits
 - Confident to achieve EBITDA Margins in the range of 18%-20% going ahead

- 02 Debt Restructuring**
- Broke the Debt trap and strengthen the balance sheet.
 - Expectation is to be Net Term Debt Free in 12 Months

- 03 Cost Reduction = Modernization + Operational Excellence**
- Hot metal cost reduction through revamping Blast Furnace & cap. exp. of Sinter
 - Capacity & Utilization increase across product portfolio led to economies of scale
 - Setting up BFG Boiler for optimizing utilization of waste gases. – Green Energy Project

- 04 Experienced and Disciplined Management**
- Subscription of share warrants
 - Motivation, constant efforts, focused approach & faith in capacities

- 05 Focus on Value Added Products**
- Management's focus on products like Ductile Iron Pipes and Specialized Ferro Alloys lead to margin expansion & sustainable margins

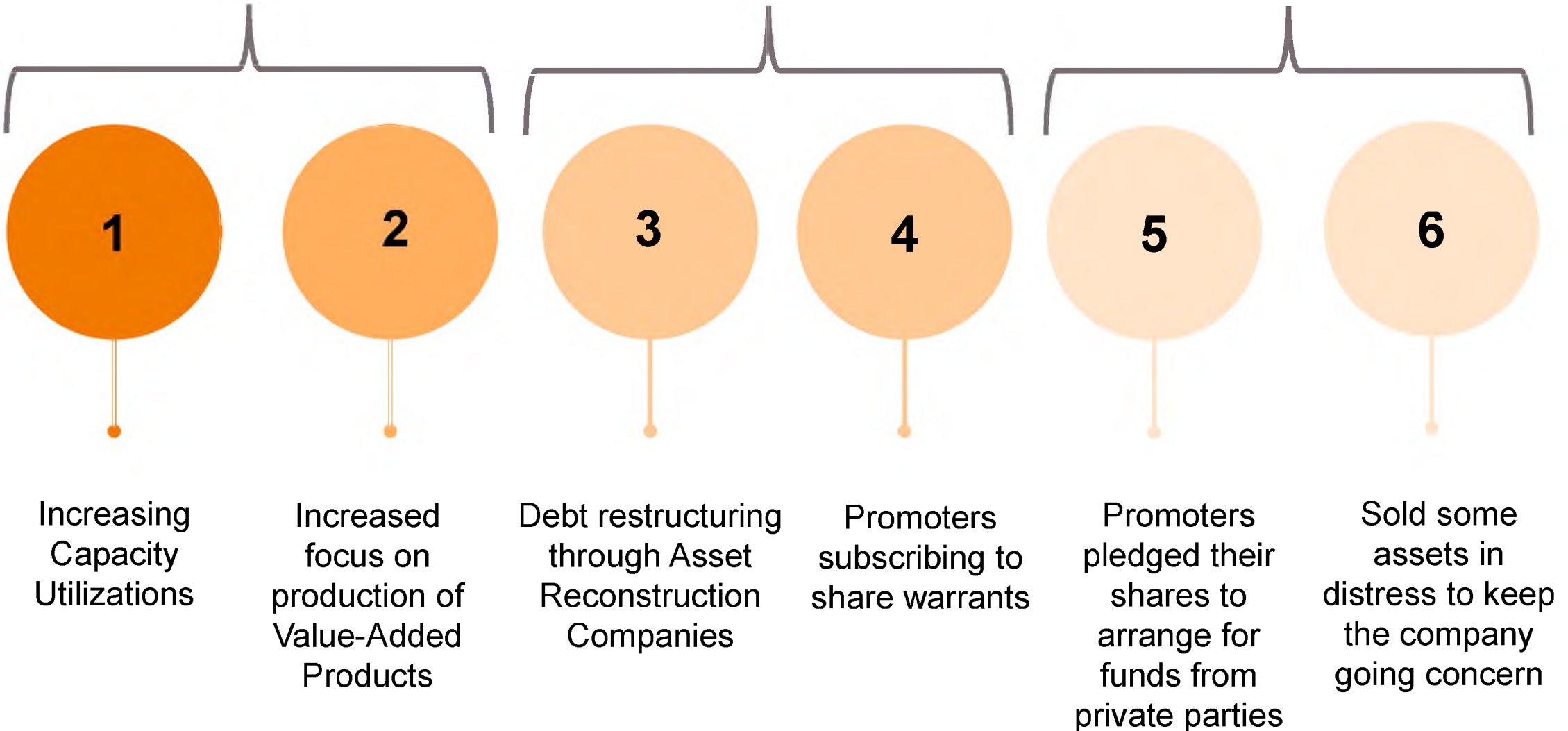
Strategies Undertaken



Improving Operational Efficiencies

Balance Sheet Strengthening

Strategic Steps



Where We Stand Now



Corrective action plan to ensure success...



Reduced Net Debt to Rs. 3,549 Mn as on 30th Sep'2024. Expectation is to be Net Term Debt Free in 12 Months

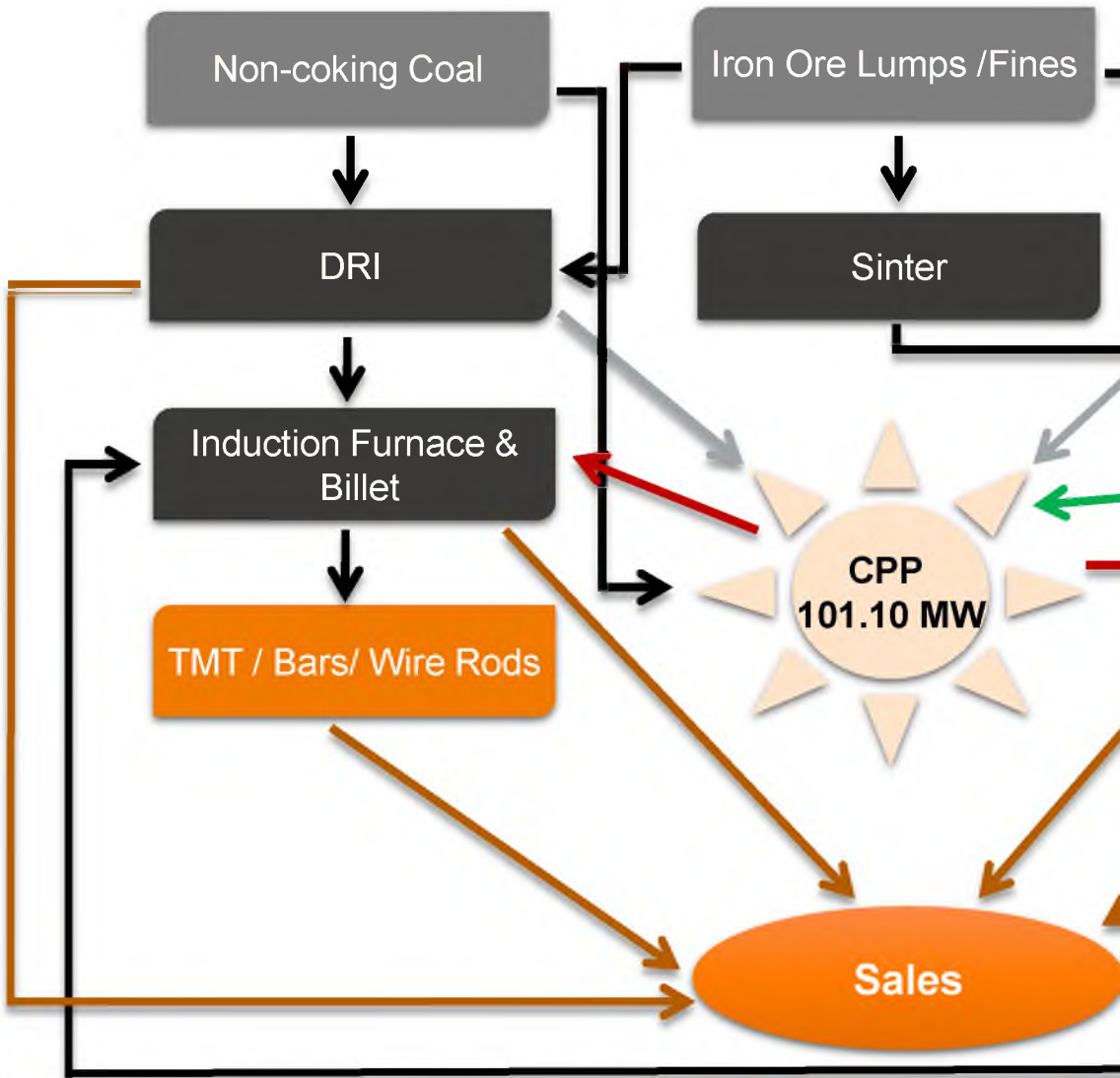
Expanding capacities through internal accruals

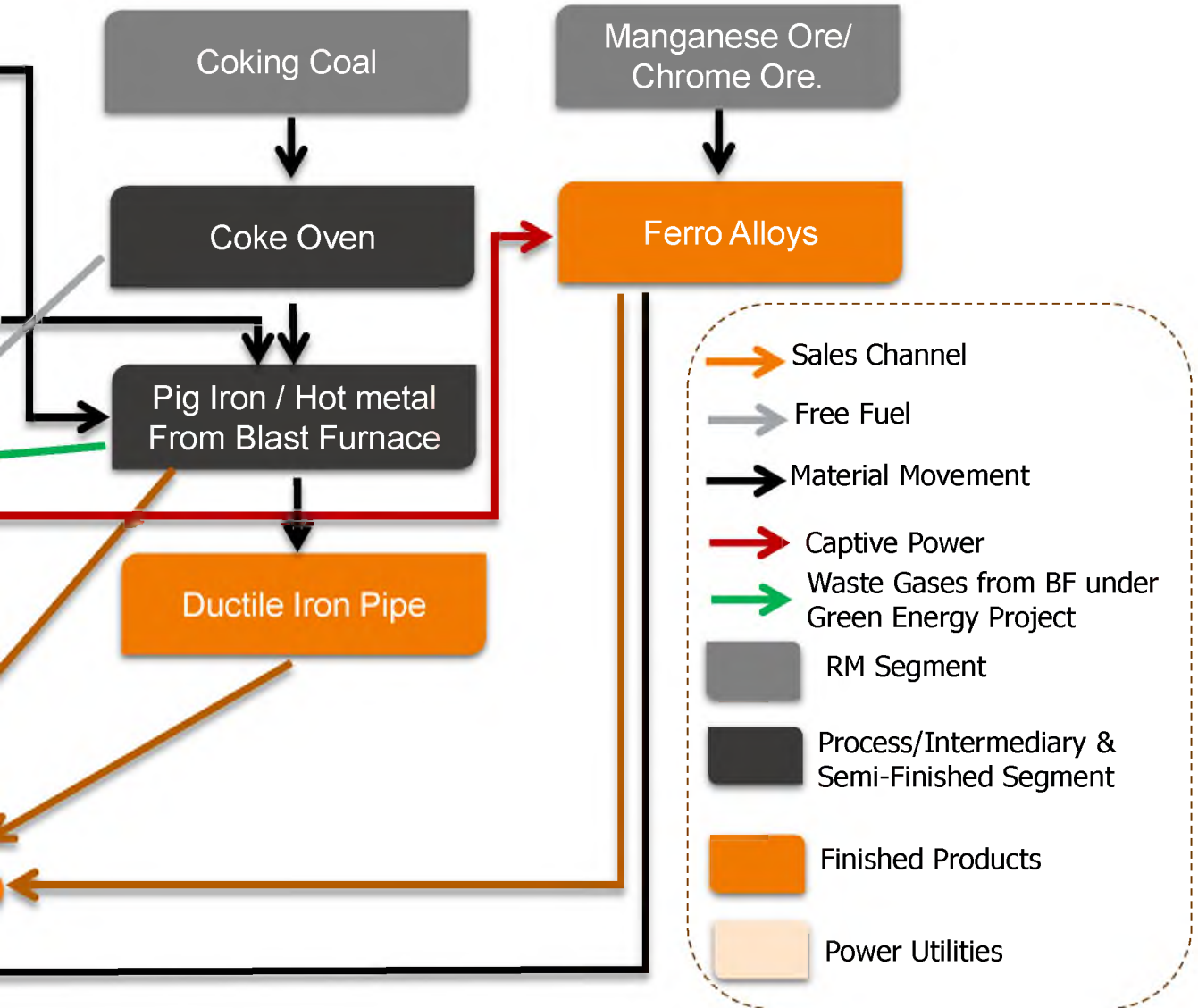
Margin expansion by focusing on value-added products

Lowest cost of Capex because of Brownfield Expansions

Improving operational efficiencies and capacity utilizations

Processes





SWOT Analysis



- Fully integrated steel company
- Diversified product range
- Experienced leadership
- Lowest cost of Capex
- Weak performance in the past
- Commodity price impacts

○

○

Opportunities

O

Strengthening of Special Grade Ferro Alloys market
“Jal Jeevan Mission” & “Mission Amrut Sarovar” has led to great opportunities in DI Pipes segment
Government investing heavily in infrastructure sector helping steel sector growth
Growth plans of other industries like Railways, Logistics etc.

Threats

T

- Ongoing inflation
- Lingering effects of Russia’s invasion of Ukraine

Board of Directors



Mr. Aditya Jajodia
*Chairman & Managing
Director*



Mr. Sanjiv Jajodia
Whole Time Director



Mr. Rajiv Jajodia
Executive Director



Mr. Gaurav Jajodia
Whole Time Director



**Mr. Bimal Kumar
Choudhary**
Whole Time Director



**Mr. Ashim Kumar
Mukherjee**
Independent Director



Ms. Seema Chowdhury
Independent Woman Director



Ms. Rakhi Bajoria
Independent Woman Director



Ms. Swati Bajaj
Independent Woman Director

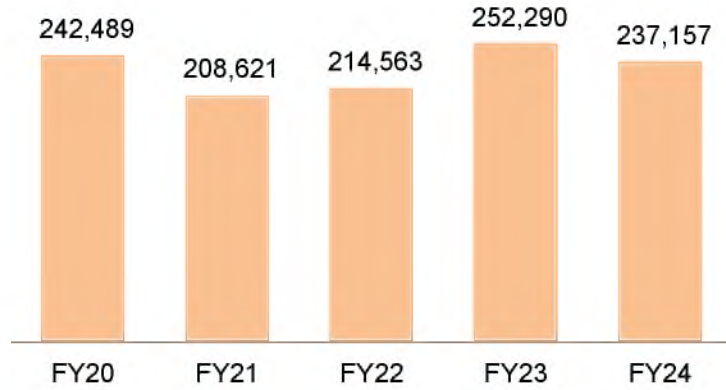


Ms. Mamta Jain
Independent Woman Director

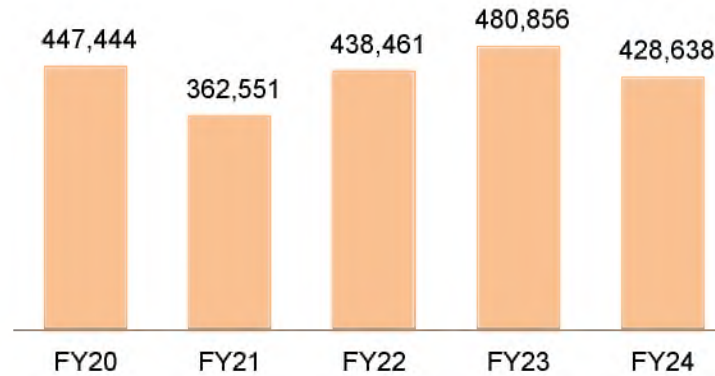
Yearly Trend | Production (1/5)



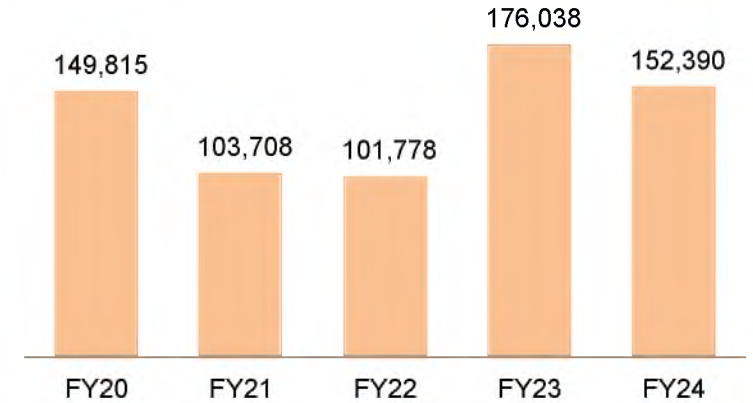
Sponge Iron



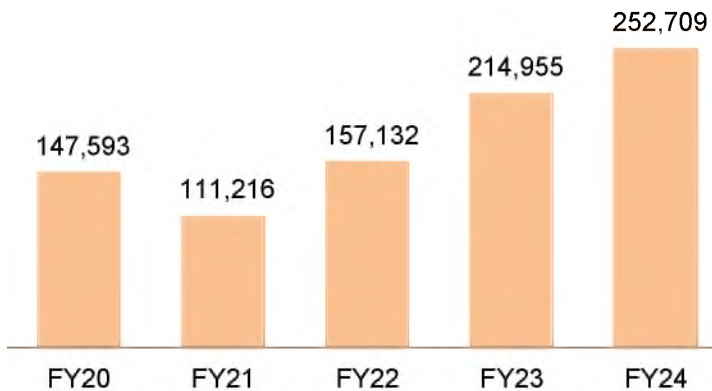
Pig Iron



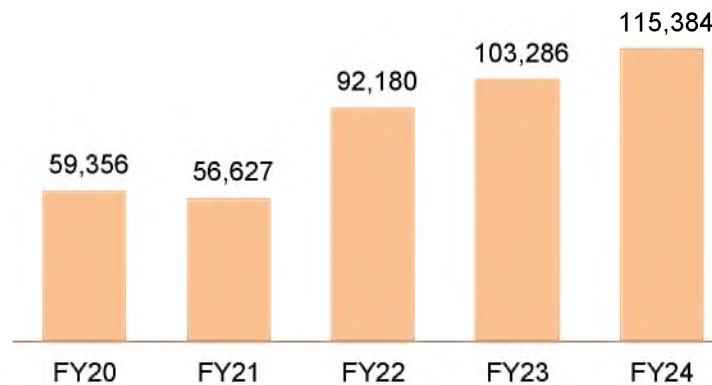
Billets



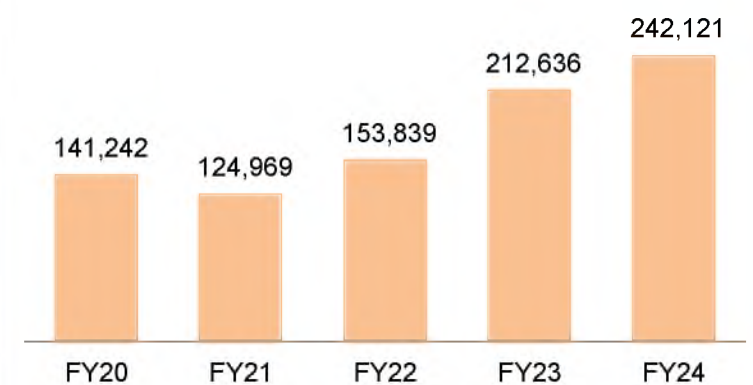
TMT



Ferro Alloys



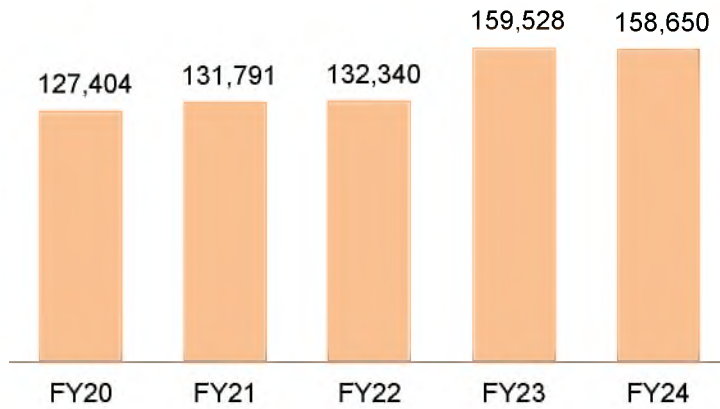
DI Pipes



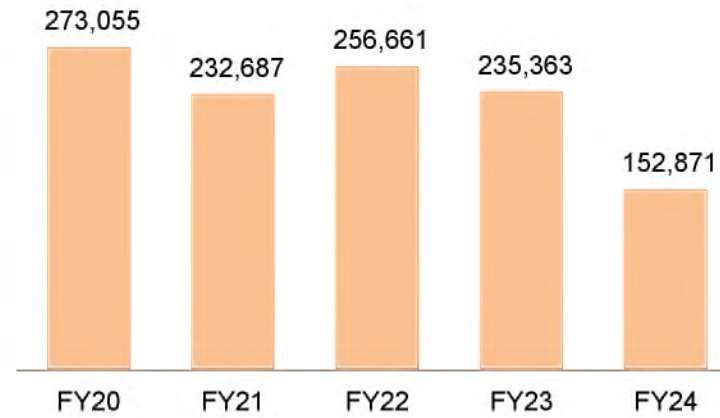
Yearly Trend | Sales (2/5)



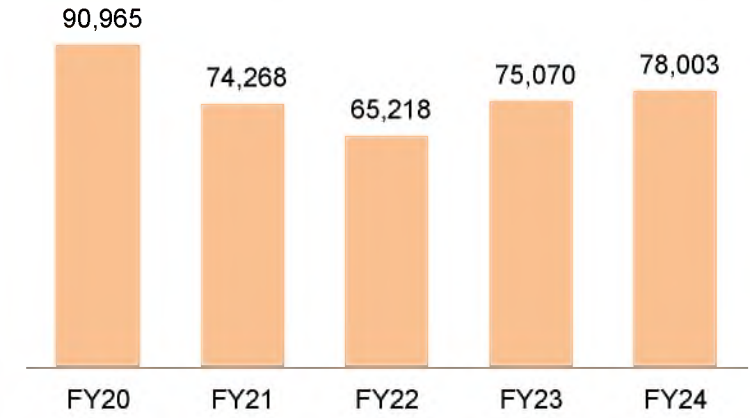
Sponge Iron



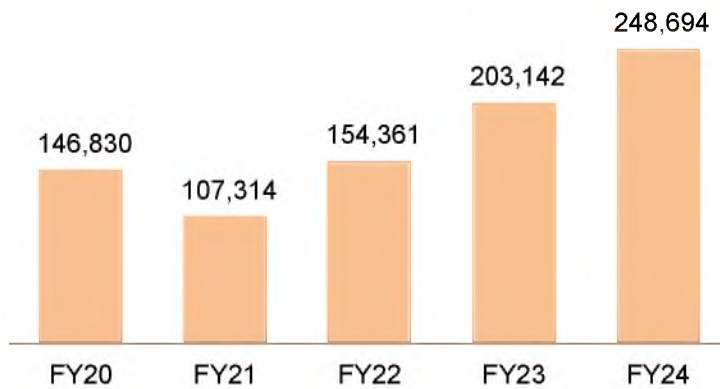
Pig Iron



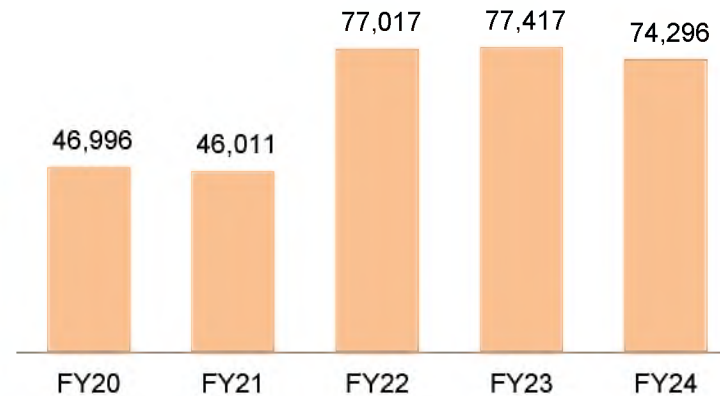
Billets



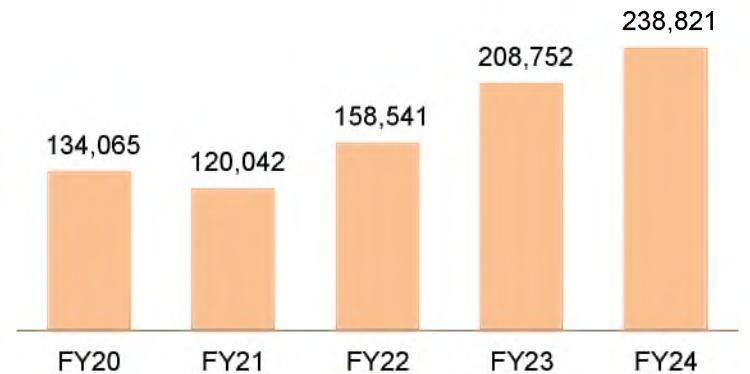
TMT



Ferro Alloys



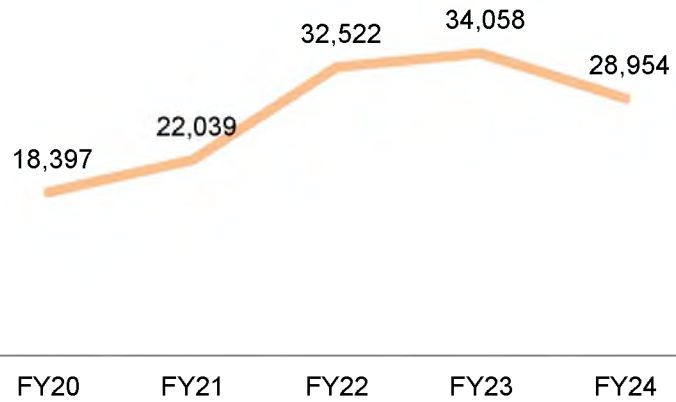
DI Pipes



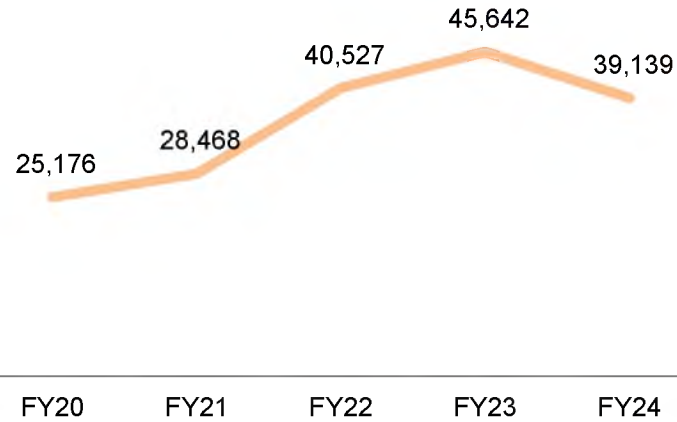
Yearly Trend | Realization (3/5)



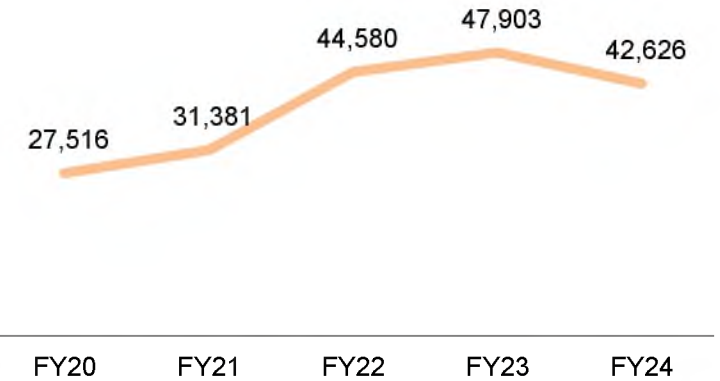
Sponge Iron



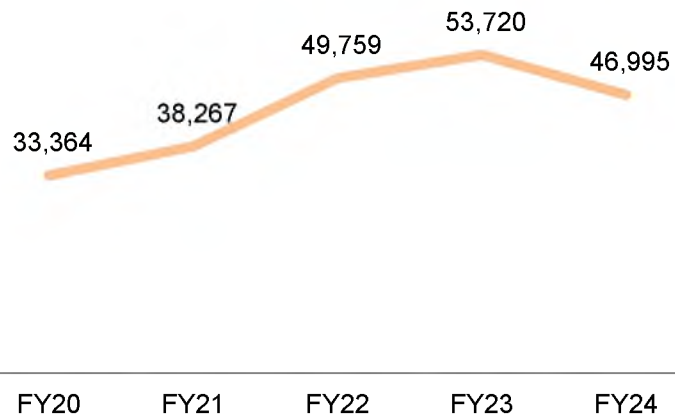
Pig Iron



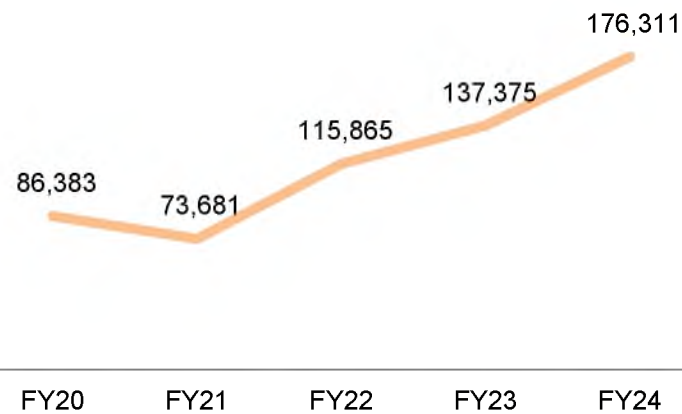
Billets



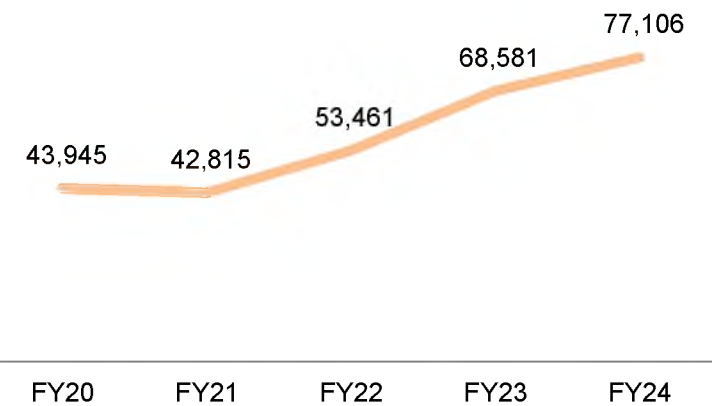
TMT



Ferro Alloys



DI Pipes (Including Freight)



Yearly Trend | Income Statement (4/5)



Particulars (Rs. Million)	FY24	FY23	FY22	FY21	FY20
Revenue from Operations	64,138	61,251	46,925	27,852	29,123
Cost of Goods Sold	41,436	42,996	33,245	20,693	22,398
Employee Benefits Expense	1,543	1,288	1,089	887	900
Other Expenses	12,096	14,405	10,508	5,318	5,517
EBITDA	9,063	2,562	2,083	954	308
EBITDA Margin (%)	14%	4%	4%	3%	1%
Depreciation	856	979	913	940	968
Finance Cost	725	889	988	880	1,028
Other Income	2,151	355	299	108	602
Exceptional Items		0	0	0	-58
Profit Before Tax (PBT)	9,632	1,049	481	-758	-1,144
Tax Expense	836	471	0	0	0
Profit After Tax (PAT)	8,796	578	481	-758	-1,144
PAT Margin (%)	14%	1%	1%	-3%	-4%
EPS – Basic (Rs.)	55.8	4.5	4.4	-6.9	-11.1

Yearly Trend | Balance Sheet (5/5)



Equity & Liabilities

Particulars (Rs. Million)	FY24	FY23	FY22	FY21	FY20
Equity & Liabilities					
Equity					
Share Capital	1,637	1,455	1,105	1,105	1,105
Other Equity	13,405	4,106	-17,733	-18,435	-17,684
Total Equity	15,042	5,561	-16,628	-17,331	-16,579
Non-Current Liabilities -					
Long term Borrowings	3,033	6,260	5,861	5,781	6,617
Lease Liabilities	6	6	6	6	0
Other non Current Liabilities	325	292	0	0	0
Provisions	120	115	0	0	0
Total Non-Current Liabilities	3,484	6,673	5,867	5,787	6,617
Current Liabilities -					
Short Term Borrowings	1,685	2,337	25,825	28,548	28,021
Lease Liabilities	1	1	1	1	0
Trade Payables	8,705	8,990	8,187	7,503	6,904
Financial Liabilities - Others	1,976	1,931	1,852	2,188	1,868
Other Current Liabilities	2,618	4,104	4,499	3,272	2,866
Provisions	34	3	89	94	95
Total Current Liabilities	15,019	17,365	40,453	41,606	39,754
Total Equity and Liabilities	33,545	29,599	29,691	30,062	29,793

Assets

Particulars (Rs. Million)	FY24	FY23	FY22	FY21	FY20
Assets					
Non-Current Assets -					
Property, Plant and Equipment	13,773	11,268	11,601	11,766	12,332
Right to use assets	44	45	46	46	47
Capital Work-In-Progress	1,162	688	523	1,017	977
Intangible assets	2	3	4	2	3
Loans	0	0	0	0	153
Intangible Assets under development	0			2	
Financial Assets - Investment	8	11	11	11	11
Financial Assets - Others	1,051	689	424	419	44
Deferred Tax Assets (Net)	2,075	2,909	2,909	2,909	2,909
Other Non-Current Assets	299	271	1,257	881	879
Total Non-Current Assets	18,414	15,884	16,773	17,053	17,354
Current Assets -					
Cash and Bank	910	515	221	258	228
Inventories	9,497	8,214	7,580	6,992	5,786
Trade Receivables	2,418	2,293	1,561	2,440	2,844
Short Term Loans & Advances	0	0	30	26	441
Other Financial Assets	267	292	282	266	0
Current Tax Assets (Net)	101	123	0	0	0
Other Current Assets	1,938	2,279	3,244	3,027	3,140
Total Current Assets	15,131	13,715	12,918	13,009	12,438
Total Assets	33,545	29,599	29,691	30,062	29,793

CSR Activities – Serving Society through Industry



World Environment Day Celebration



Tree Plantation



Free Distribution of Artificial Limbs



Use of Artificial Limb Callipers



Health Check-ups Organised

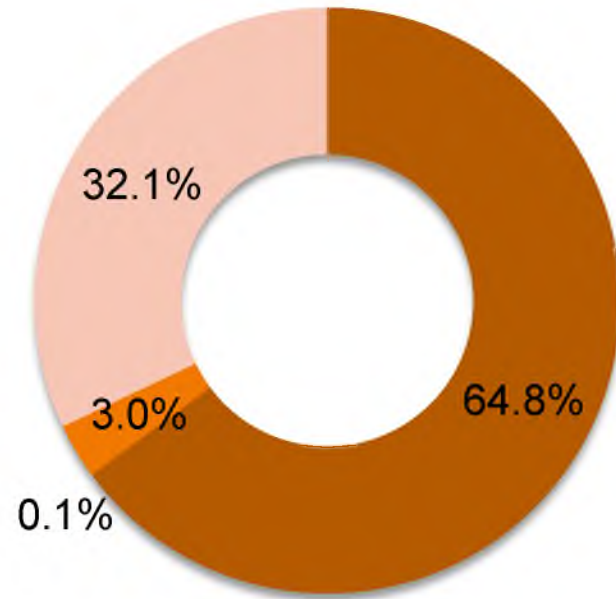


Scholarship for Young Generation

Shareholding Pattern as on 30th September'2024



Share Holding Pattern



Sr. No.	Category of Shareholders	No. of Shares Held	Holding (%)
1	Promoter & Promoter Group	11,83,04,046	64.84%
2	Public		
a	Domestic Institutions	1,61,840	0.09%
b	Foreign Portfolio Investors	54,88,526	3.01%
c	Non-Institutions	5,84,95,874	32.06%
	Total Shareholding (1+2)	18,24,50,286	100%

- Promoter & Promoter Group
- Domestic Institutions
- Foreign Portfolio Investors
- Public Group Non-Institutions



Thank You

Investor Relations

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